

**CHUAN HUP HOLDINGS LIMITED**  
**Co. Reg. No. 197000572R**

Pursuant to Rule 704(14) of the Listing Manual, the Board of Directors of Chuan Hup Holdings Limited (the "Company") wishes to inform that at the Extraordinary General Meeting of the Company held on 29 October 2006 at 3.06 p.m. the following resolution was put to the meeting and duly passed:

**ORDINARY RESOLUTION**

**Renewal of the Share Repurchase Mandate**

"That the Board of the Company be and is hereby authorised to purchase on the Singapore Exchange Securities Trading Limited (**SGX-ST**) from time to time up to 10% of the number of shares of the Company (**Shares**) as at the date hereof at varying prices of up to but not exceeding 5% above the Average Closing Price (which shall mean (a) the average of the closing market prices of the Shares over the last 5 market days on which transactions in the Shares were recorded preceding the day of the relevant market purchase by the Company and (b) deemed to be adjusted for any corporate action that occurs after the relevant 5-day period), in accordance with the "Guidelines on Share Purchases" set out in Annexure A to the Circular to Shareholders dated 11 October 2007 (**Circular**), and this mandate shall, unless revoked or varied by the Company in general meeting, continue in force until the date the next annual general meeting of the Company is held or the latest date by which the next annual general meeting is required by law to be held, whichever is the earlier."

Submitted by Valerie Tan May Wei, Company Secretary on 29 October 2007 to the SGX.