

CHUAN HUP HOLDINGS LIMITED
(Co. Reg. No. 197000572R)
(Incorporated in the Republic of Singapore)

UPDATE ON LITIGATION INVOLVING SUBSIDIARY

1. INTRODUCTION

- 1.1 The Board of Directors (the “**Board**”) of Chuan Hup Holdings Limited (the “**Company**”) refers to the announcements relating to litigation against CH Biovest Pte. Limited (“**CH Biovest**”), a wholly-owned subsidiary of the Company, released on 31 March 2023, 21 February 2024 and 4 April 2024 (“**Previous Announcements**”).
- 1.2 Unless otherwise defined, capitalised terms used herein shall have the same meanings as ascribed to them in the Previous Announcements.

2. UPDATE ON THE PROCEEDINGS

The Board would like to update the shareholders that the Court of Appeal of the Republic of Singapore has on 16 October 2024 dismissed the appeal filed by CH Biovest on 4 April 2024 against the decision of the High Court in relation to the Suit (“**Appeal**”), and ordered that the costs of Appeal be fixed at S\$60,000 to be paid by CH Biovest to the respondents (the Claimants in the Suit).

3. FINANCIAL IMPACT

The dismissal of the Appeal is not likely to have any impact on the financial position of the Group for the financial year ending 30 June 2025.

4. GENERAL

Shareholders and potential investors are reminded to exercise caution when dealing or trading in the shares of the Company and should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers if they are in doubt as to the actions that they should take.

BY ORDER OF THE BOARD

Anne Liew Mei Hong
Company Secretary
16 October 2024