

CHUAN HUP HOLDINGS LIMITED
(Co. Reg. No. 197000572R)
(Incorporated in the Republic of Singapore)

**RECEIPT OF DEVELOPMENT APPROVAL FOR 8 ENDERLEY AVENUE
(3 VISTA STREET) IN SURFERS PARADISE, QUEENSLAND**

The Board of Directors of Chuan Hup Holdings Limited (the “**Company**” together with its subsidiaries, the “**Group**”) refers to its announcement dated 22 December 2021 in relation to the joint venture with Siera Property Group Pty Ltd (“**Siera**”) to develop a land site in Surfers Paradise, Queensland. The Board is pleased to announce that the Company’s associated company, SG15 Pty Ltd, the 50:50 joint venture company between the Company’s subsidiary, Ventrade Australia Pty Ltd, and BHHP15 Pty Ltd, an associated company of Siera, has received approval from the City of Gold Coast for its proposed Exhale apartment development in Surfers Paradise, Queensland.

The approved 25 storey residential development which is located on the exclusive stretch of beachside properties located in the Northcliffe Precinct of Surfers Paradise comprises 54 apartments with a mixture of 2, 3 and 4 bedrooms. Apartments feature panoramic ocean, city and river views as well as being complemented by the extensive residence amenities.

Residential amenities are spread across two podium levels complete with a resort-style swimming pool with day beds and private pool deck looking over the pacific ocean. Private dining options include the barbeque and alfresco area featuring outdoor booths as well as a private dining space featuring multiple function areas and access to a communal theatre and games room. Health and wellness have been embraced with a fully equipped private gym and yoga space accompanied by a traditional sauna and private spa nestled amongst sub-tropical gardens.

By Order of the Board
Chuan Hup Holdings Limited

Anne Liew Mei Hong
Company Secretary
15 December 2022