

**CHUAN HUP HOLDINGS LIMITED**  
(Co. Reg. No. 197000572R)  
(Incorporated in the Republic of Singapore)

**PROPOSED COLLECTIVE SALE OF INVESTMENT PROPERTY**

**1. INTRODUCTION**

The Board of Directors (the “**Board**”) of Chuan Hup Holdings Limited (the “**Company**” together with its subsidiaries, the “**Group**”) wishes to announce that the subsidiary proprietors of GB Building, a property located at 143 Cecil Street in the Central Business District of Singapore, had appointed a Collective Sale Committee to start the collective sale process for GB Building earlier this year (“**Collective Sale**”).

The Company’s wholly-owned subsidiary, Provest Realty Pte. Ltd. (“**Provest**”), is the registered subsidiary proprietor of three floors, the 20<sup>th</sup> to 22<sup>nd</sup> floors, of GB Building, which was acquired by the Group in November 2014.

**2. COLLECTIVE SALE**

The Management Corporation Strata Title Plan No. 1636 of GB Building convened a second extraordinary general meeting on 7 October 2021 (“**GB EGM**”) to *inter alia* approve the terms and conditions of the collective sale agreement (“**CSA**”) and the method of apportionment of the sales proceeds, in respect of the Collective Sale (collectively, the “**Resolutions**”). With the approval for the Resolutions obtained at the GB EGM, the consenting registered subsidiary proprietors of GB Building (including Provest) will execute the CSA with respect to their respective interests in GB Building.

**3. INTERESTS OF DIRECTORS AND CONTROLLING SHAREHOLDERS**

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the Collective Sale, save for their shareholdings in the Company.

**4. CAUTIONARY STATEMENT**

Shareholders are advised that there is no certainty that the Collective Sale will proceed or be completed. Accordingly, shareholders are advised to exercise caution in dealings with the shares of the Company, to read this announcement and any further update announcement(s) released by the Company carefully and should consult their stockbrokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take.

Given that the Collective Sale is at a very preliminary stage and the disposal is highly conditional, the sensitive nature of the discussions precludes disclosure of further commercial information or terms at this time. The Board will provide further update on progress as and when appropriate.

By Order of the Board  
**Chuan Hup Holdings Limited**

Anne Liew Mei Hong  
Company Secretary  
13<sup>th</sup> October 2021