

CHUAN HUP HOLDINGS LIMITED

(Co. Reg. No. 197000572R)
(Incorporated in the Republic of Singapore)

Outcome of the 50th Annual General Meeting held on 29 October 2020

Chuan Hup Holdings Limited (the "Company") is pleased to announce, pursuant to Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited, that all of the resolutions set out in the Notice of Annual General Meeting ("AGM") dated 6 October 2020 were put to, and duly passed, by poll vote at the AGM which was held by electronic means on 29 October 2020.

(a) Breakdown of all valid votes cast at the AGM

The results of the poll on each of the resolutions put to the vote at the AGM are set out below:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
ORDINARY BUSINESS					
Ordinary Resolution 1 Adoption of Directors' Statement, Audited Financial Statements and Auditor's Report	536,932,490	536,932,490	100.00	0	0.00
Ordinary Resolution 2 Declaration of Final Special Dividend	536,932,490	536,932,490	100.00	0	0.00
Ordinary Resolution 3 Re-election of Mr Peh Siong Woon Terence as Director	536,932,490	536,932,490	100.00	0	0.00
Ordinary Resolution 4 Re-election of Mr Lim Kwee Siah as Director	536,702,490	536,685,490	100.00	17,000	0.00
Ordinary Resolution 5 Approval of Directors' Fees	536,702,490	536,702,490	100.00	0	0.00
Ordinary Resolution 6 Re-appointment of Ernst & Young LLP as Auditor	536,932,490	439,223,390	81.80	97,709,100	18.20
SPECIAL BUSINESS					
Ordinary Resolution 7 Issue of additional shares and convertible instruments	536,932,490	526,185,290	98.00	10,747,200	2.00
Ordinary Resolution 8 Approval of the Proposed Renewal of the Share Buy Back Mandate	536,932,490	536,932,490	100.00	0	0.00

(b) Details of parties who are required to abstain from voting on any resolution(s)

No party was required to abstain from voting on any resolution put to the AGM.

(c) Name of firm appointed as scrutineer

Samas Management Consultants Pte Ltd was appointed as the scrutineer for the AGM.

(d) Re-appointment of Director to the Audit Committee

Mr Lim Kwee Siah, who was re-elected as a Director of the Company at the AGM, will continue to serve as a member of the Audit and Remuneration Committees. Mr Lim is considered to be non-independent for the purposes of Rule 704(8) of the Listing Manual of the SGX-ST.

With the abovementioned, the Audit Committee will comprise the following, all of whom are independent Directors with the exception of Mr Lim Kwee Siah:

- (1) Ms Heng Su-Ling Mae – Chairman
- (2) Mr Lo Pang Foo Steven – Member
- (3) Mr Lim Kwee Siah – Member

By Order of the Board

Valerie Tan May Wei
Company Secretary
29 October 2020