

CHUAN HUP HOLDINGS LIMITED
(Co. Reg. No. 197000572R)
(Incorporated in the Republic of Singapore)

Completion of One Kennedy Maylands Property Project

The Board of Directors of Chuan Hup Holdings Limited (the “**Company**”) is pleased to announce the completion of One Kennedy Maylands in Western Australia, the joint venture property development project between the Company’s wholly owned Australian subsidiary, Ventrade Maylands Pty Ltd, and the Company’s associated company, Finbar Group Limited.

Construction of One Kennedy Maylands is now complete with 43% of apartments sold. Settlements on pre-sold apartment units at the development are expected to commence in June 2020.

One Kennedy Maylands, the second and final stage of the redevelopment of the land site located on the corner of Railway Parade and Kennedy Street in Maylands, Western Australia, comprises 123 one, two and three-bedroom apartment units and commercial units. It is located in one of Perth’s most popular city fringe suburbs boasting a thriving retail and café strip, located within easy reach of public transport and 4.5 km from the Perth CBD.

By Order of the Board
Chuan Hup Holdings Limited

Valerie Tan May Wei
Company Secretary
15 May 2020