

**CHUAN HUP HOLDINGS LIMITED**

(Co. Reg. No. 197000572R)

(Incorporated in the Republic of Singapore)

**Profit Guidance for the Financial Year Ending 30 June 2020**

The Board of Directors of Chuan Hup Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that following a preliminary review of the unaudited results of the Group for the Financial Year ending 30 June 2020 (“**FY2020**”), the Group is expected to record a net loss for FY2020.

This is mainly attributable to the allowance for an impairment loss of US\$8,832,408 for the loan receivable from Major Star Holdings Limited (please refer to the Company’s announcement on 19 March 2020).

Further details of the Group’s financial performance will be furnished when the unaudited financial results for FY2020 are announced on or before 29 August 2020.

Shareholder and investors are advised to exercise caution when dealing in the shares of the Company. Persons in doubt as to the action they should take should consult their stockbroker, bank manager, solicitor, accountant or other professional advisers.

By Order of the Board

**Chuan Hup Holdings Limited**

Valerie Tan May Wei

Company Secretary

20 March 2020