CHUAN HUP HOLDINGS LIMITED

(Co. Reg. No. 197000572R) (Incorporated in the Republic of Singapore)

STRIKING OFF OF DORMANT SUBSIDIARY

Further to its announcement dated 29 March 2018, the Board of Directors of Chuan Hup Holdings Limited (the "Company") wishes to announce that Provest Transworld Limited ("Provest Transworld"), a dormant subsidiary of the Company incorporated in Singapore, has today received notification from the Accounting and Corporate Regulatory Authority, that Provest Transworld has been struck off the Register of Companies on 9 July 2018 pursuant to Section 344A of the Companies Act, Cap. 50 of Singapore.

The striking off of Provest Transworld is not expected to have any material impact on the net tangible assets and earnings per share of the Company and its Group for the financial year ended 30 June 2018.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the striking off of Provest Transworld, otherwise than through their interests in shares of the Company.

By Order of the Board

Valerie Tan May Wei Company Secretary 24 July 2018