CHUAN HUP HOLDINGS LIMITED

(Co. Reg. No. 197000572R) (Incorporated in the Republic of Singapore)

STRIKING-OFF OF DORMANT SUBSIDIARY

Further to its announcement dated 20 January 2017, the Board of Directors of Chuan Hup Holdings Limited (the "Company") wishes to announce that Cresta Investment Pte. Ltd. ("Cresta"), a dormant wholly-owned subsidiary of the Company, has today received notification from the Accounting and Corporate Regulatory Authority, that Cresta has been struck off the Register of Companies on 8 May 2017 pursuant to Section 344A of the Companies Act, Cap. 50 of Singapore.

The striking-off of Cresta is not expected to have any material impact on the net tangible assets and earnings per share of the Company and its Group for the financial year ending 30 June 2017.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the striking off of Cresta otherwise than through their interests in shares of the Company.

By Order of the Board

Valerie Tan May Wei Company Secretary 1 June 2017