

## CHUAN HUP HOLDINGS LIMITED

(Co. Reg. No. 197000572R)

(Incorporated in the Republic of Singapore)

### CHANGES TO THE COMPOSITION OF THE BOARD

Chuan Hup Holdings Limited (the “Company”) wishes to announce the following changes to the composition of the Board of Directors (“the “Board”) and the Audit, Remuneration and Nominating Committees of the Company:

- (a) Prof. Tan Cheng Han will be resigning as Chairman of the Board and Non-Executive, Independent Director with effect from 1 July 2017. He will concurrently cease to be the Chairman of the Remuneration and Nominating Committees and a member of the Audit Committee and;
- (b) Mr Lo Pang Foo Steven will be appointed as the Chairman of the Board and the Chairman of the Remuneration and Nominating Committees with effect from 1 July 2017.

#### Note of Appreciation to resigning Chairman

Prof. Tan Cheng Han is resigning from the Board to assume his appointment as Chairman of Singapore Exchange Regulation Pte Ltd which is the new subsidiary company set up by the Singapore Exchange to undertake the market regulatory functions of the Exchange.

The Board and Management of the Company would like to record their appreciation to Prof. Tan for his dedication and contributions to the Company during his service on the Board.

#### New Composition of the Board and the Board Committees

Following the abovementioned changes, the new composition of the Board and the Board Committees will be as follows:

<b>Board of Directors</b>	<b>Audit Committee</b>	<b>Remuneration Committee</b>	<b>Nominating Committee</b>
Mr Lo Pang Foo Steven (Chairman)	Member	Chairman	Chairman
Mr Peh Kwee Chim			Member
Mdm Joanna Young Sau Kwan	Chairman	Member	Member
Mr Peh Siong Woon Terence			
Mr Lim Kwee Siah	Member	Member	

By Order of the Board

Valerie Tan May Wei  
Company Secretary  
12 May 2017