

CHUAN HUP HOLDINGS LIMITED
(Company Registration No.197000572R)
(Incorporated in the Republic of Singapore)

PROPOSED DISPOSAL OF SHARES IN CH OFFSHORE LTD.

The Board of Directors (the “**Board**”) of the Chuan Hup Holdings Limited (the “**Company**”) refers to the announcement dated 9 February 2015 in connection with the Company’s proposed disposal in respect of all of its shares in CH Offshore Ltd. (“**CHO**”) in acceptance of the voluntary conditional cash offer (the “**Offer**”) by CIMB Bank Berhad, Singapore Branch, for and on behalf of Energian Pte. Ltd. (the “**Offeror**”), a wholly-owned subsidiary of Falcon Energy Group Limited, to acquire all the issued and paid-up ordinary shares in the capital of CHO (the “**CHO Shares**”) other than those already owned, controlled or agreed to be acquired by the Offeror.

The Board wishes to update shareholders that the Company has tendered the CHO Shares in which it has an interest in acceptance of the Offer (the “**Company’s CHO Shares**”) and the Company’s CHO Shares have today been transferred to the Offeror. CHO has accordingly ceased to be an associated company of the Company.

**For and on behalf of the Board
of Chuan Hup Holdings Limited**

Valerie Tan May Wei
Company Secretary
18 February 2015