

CHUAN HUP HOLDINGS LIMITED
(Company Reg. No. 197000572R)
(Incorporated in the Republic of Singapore)

1. **GENERAL**

- 1.1 The Board of Directors (the "**Board**" or the "**Directors**") of Chuan Hup Holdings Limited (the "**Company**") refers to the announcement made by CH Offshore Ltd. dated 11 December 2014 (the "**Announcement**"), in relation to the voluntary conditional cash offer by Energian Pte. Ltd. (the "**Offeror**", a wholly-owned subsidiary of Falcon Energy Group Limited) for all the issued and paid-up ordinary shares in the capital of CH Offshore Ltd. other than those already owned, controlled or agreed to be acquired by Offeror (the "**Offer**").
- 1.2. The Board wishes to announce that, in the best interest of the Company's shareholders (the "**Shareholders**"), it is considering the Company's options on the matters set out in the Announcement, including but not limited to whether or not to accept the Offer.
- 1.3. **In the meantime, Shareholders are advised to refrain from taking any action in relation to their shares of the Company which may be prejudicial to their interests, and to exercise caution when dealing in the shares of the Company.**
- 1.4. The Company will update the Shareholders and make appropriate announcements at the relevant time.

2. **DIRECTORS' RESPONSIBILITY STATEMENT**

The Directors (including any who may have delegated detailed supervision of this announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this announcement are fair and accurate and that no material facts have been omitted from this announcement, and the Directors jointly and severally accept full responsibility accordingly.

Where any information has been extracted or reproduced from published or otherwise publicly available sources (including, without limitation, the Announcement), the sole responsibility of the directors of the Company has been to ensure through reasonable enquiries that such information is accurately extracted from such sources or, as the case may be, reflected or reproduced in this announcement.

For and on behalf of the Board
Of Chuan Hup Holdings Limited

Valerie Tan May Wei
Company Secretary
11 December 2014