CHUAN HUP HOLDINGS LIMITED

(Company Reg. No. 197000572R) (Incorporated in the Republic of Singapore)

ANNOUNCEMENT

COMPLETION OF ACQUISITION OF OFFICE UNITS AT GB BUILDING, 143 CECIL STREET SINGAPORE

1. INTRODUCTION

The Board of Directors (the "Board") of Chuan Hup Holdings Limited (the "Company") refers to the Company's announcement dated 8 September 2014 (the "Previous Announcement") in relation to the proposed acquisition of several office units at 143 Cecil Street, #20-01/#20-02/#20-03/#20-04, #21-01/#21-02/#21-03/#21-04 and #22-01/#22-02/#22-03/#22-04 comprised in lots U356C, U357M and U359P all of Town Subdivision 2 in the Republic of Singapore by ProVest Realty Pte. Ltd., a wholly-owned subsidiary of the Company (the "Transaction").

2. COMPLETION OF ACQUISITION

Further to the Previous Announcement, the Board is pleased to announce the completion of the Transaction today, pursuant to which the Company's assets now include 3 whole floors at GB Building.

For and on behalf of the Board of Chuan Hup Holdings Limited

Valerie Tan May Wei Company Secretary 17 November 2014