

CHUAN HUP HOLDINGS LIMITED

(Co. Reg. No. 197000572R)
(Incorporated in the Republic of Singapore)

Outcome of the 44th Annual General Meeting ("AGM") held on 24 October 2014

Chuan Hup Holdings Limited (the "Company") is pleased to announce, pursuant to Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited, that on a poll vote, all of the resolutions set out in the Notice of AGM dated 9 October 2014 were duly approved and passed by the Company's shareholders at the AGM held on 24 October 2014:

Resolutions	For		Against	
	Number of Shares	Percentage (%)	Number of Shares	Percentage (%)
AGM				
Resolution 1 Adoption of Financial Statements and Reports	527,150,240	99.99	31,000	0.01
Resolution 2 Declaration of First and Final Dividend	527,236,240	99.99	69,000	0.01
Resolution 3(a) Re-election of Director in accordance with Article 86: Mr Lim Kwee Siah	501,001,990	95.25	24,971,000	4.75
Resolution 3(b) Re-election of Director in accordance with Article 86: Mr Peh Siong Woon Terence	526,971,240	99.98	86,000	0.02
Resolution 4(a) Re-appointment of Director pursuant to Section 153(6) of the Companies Act, Chapter 50 of Singapore: Mdm Joanna Young Sau Kwan	525,989,740	99.96	187,500	0.04
Resolution 4(b) Re-appointment of Director pursuant to Section 153(6) of the Companies Act, Chapter 50 of Singapore: Mr Peh Kwee Chim	506,673,240	99.98	101,000	0.02
Resolution 5 Approval of Directors' Fees for the financial year ended 30 June 2014	525,273,990	99.97	134,000	0.03
Resolution 6 Re-appointment of Messrs Ernst & Young LLP as Auditor	525,600,990	99.92	440,000	0.08
Resolution 7 Approval of Renewal of Share Issue Mandate	513,189,240	97.49	13,215,000	2.51

Clarification on Annual Report 2014

The Board of Directors of Chuan Hup Holdings Limited (the "Company") wishes to clarify as follows in response to SGX-ST's query on 23 October 2014 with regards to the Company's Annual Report 2014:

SGX Query 1

Paragraph 9.3 of the Code of Corporate Governance 2012 (the "Code") states that a company should disclose in aggregate the total remuneration paid to the top five key management personnel (who are not directors or the CEO). As the Company is required under Listing Rule 1207(12) to make disclosure as recommended in the Code or otherwise disclose and explain any deviation from the recommendation, please disclose the aggregate total remuneration paid to the top five key management personnel (who are not directors or the CEO) or otherwise explain the reason(s) for the deviation from the recommendation.

Company's Response

The remuneration of the top four key executives in the Group who are not also Directors of the Company is shown in bands of US\$200,000. Due to the sensitivity and confidentiality of remuneration matters, the Board is of the view that it is in the best interests of the Company not to disclose the aggregate total remuneration paid to top four key management personnel (who are not directors or the CEO).

SGX Query 2

Paragraph 9.4 of the Code states that for transparency, the annual remuneration report should disclose the details of the remuneration of employees who are immediate family members of a director or the CEO, and whose remuneration exceeds S\$50,000 during the year. This will be done on a named basis with clear indication of the employee's relationship with the relevant director or the CEO. Disclosure of remuneration should be in incremental bands of S\$50,000. The company need only show the applicable bands.

Company's Response

The remuneration of Ms Valerie Tan May Wei, the spouse of Prof. Tan Cheng Han, S.C., Non-Executive Chairman, exceeded S\$50,000 during FY2014 and is shown in bands of US\$200,000. Due to the sensitivity and confidentiality of remuneration matters, the Board is of the view that it is in the best interests of the Company not to disclose the remuneration of Ms Tan in incremental bands of S\$50,000.

By Order of the Board

Valerie Tan May Wei
Company Secretary
24 October 2014