



Unaudited Financial Statements for the Year Ended 30 June 2013

PART I - INFORMATION REQUIRED FOR ANNOUNCEMENTS OF QUARTERLY (Q1, Q2 & Q3), HALF-YEAR AND FULL YEAR RESULTS

1(a) A statement of comprehensive income (for the group) together with a comparative statement for the corresponding period of the immediately preceding financial year.

1(a)(i) Consolidated Statement of Comprehensive Income for the year ended 30 June 2013

	Group		
	Year ended 30 June 2013	Year ended 30 June 2012	Change
	USD'000	USD'000	%
Revenue	246,477	249,465	(1.2)
Raw material and consumables	(140,277)	(187,086)	(25.0)
Manufacturing expenses	(23,222)	(25,663)	(9.5)
Business development expenses	(2,449)	(1,780)	37.6
Other operating expenses	(3,151)	(3,317)	(5.0)
Property development expense	(38,509)	(62)	nm
Vessel management expense	(70)	(41)	70.7
Change in fair value of other financial assets at fair value through profit or loss	-	(65)	nm
Impairment loss on available-for-sale investments	-	(583)	nm
Employee benefits expense	(10,601)	(10,098)	5.0
Depreciation/amortization expense	(2,983)	(3,741)	(20.3)
Other expenses	(3,295)	(4,093)	(19.5)
Other gains, net (note 1(a)(ii))	2,821	26,471	(89.3)
Share of results of an associate	(1,686)	6,409	nm
Profit before tax	23,055	45,816	(49.7)
Income tax (expense)/benefit	(3,883)	719	nm
Profit for the year	19,172	46,535	(58.8)
Other comprehensive (loss)/income:			
Items that may be reclassified subsequently to profit or loss:			
Available-for-sale investments:			
Changes in fair value	2,961	(36,816)	nm
Impairment loss	-	175	nm
Reclassification of realised gain on disposal to profit or loss	(288)	(3,901)	(92.6)
Exchange differences arising from translation of foreign operations	(4,400)	(2,981)	47.6
Share of other comprehensive income/(loss) of an associate	36	(36)	nm
Other comprehensive loss for the year, net of tax	(1,691)	(43,559)	(96.1)
Total comprehensive income for the year	17,481	2,976	487.4
Profit attributable to:			
Equity holders of the Company	18,462	44,459	(58.5)
Non-controlling interests	710	2,076	(65.8)
	19,172	46,535	(58.8)
Total comprehensive income attributable to:			
Equity holders of the Company	16,713	1,095	nm
Non-controlling interests	768	1,881	(59.2)
	17,481	2,976	487.4

1(a)(ii) Profit for the year ended 30 June 2013 included the following items:

	Group		
	Year ended 30 June 2013	Year ended 30 June 2012	Change
	USD'000	USD'000	%
Gain on re-measurement to fair value of available-for-sale investments	-	27,460	nm
Gain on disposal of available-for-sale investments	537	3,763	(85.7)
Loss on disposal of other financial assets at fair value through profit or loss	-	(99)	nm
Gain on disposal of an associate	-	40	nm
Gain on disposal of property, plant and equipment	44	56	(21.4)
Change in fair value of held-for-trading investments	3,180	(3,409)	nm
Change in fair value of derivative financial instruments	(498)	(395)	26.1
Other income	844	731	15.5
Bad debts written off	(243)	-	nm
Foreign exchange loss	(1,043)	(1,676)	(37.8)
Other gains, net	2,821	26,471	(89.3)

nm - not meaningful

1(b)(i) A statement of financial position (for the issuer and group), together with a comparative statement as at the end of the immediately preceding financial year.

	Group		Company	
	30/6/2013 USD'000	30/6/2012 USD'000	30/6/2013 USD'000	30/6/2012 USD'000
Assets				
Non-current assets				
Property, plant and equipment	24,731	45,680	10	16
Prepaid lease payment	15,265	16,340	-	-
Subsidiaries	-	-	57,801	57,361
Associate	45,970	53,090	47,715	47,715
Investment securities	59,014	61,138	47,466	48,937
Deferred tax assets	-	352	-	-
Other assets	315	315	-	-
Total non-current assets	145,295	176,915	152,992	154,029
Current assets				
Inventories	26,555	36,795	-	-
Inventories-completed units	15,634	-	-	-
Trade receivables	130,177	40,641	-	15
Other receivables and prepayments	1,975	2,846	20	39
Tax recoverable	6	-	-	-
Amounts due from subsidiaries	-	-	59,071	56,813
Investment securities	11,895	29,964	1,117	4,939
Derivatives financial instruments	6	43	-	-
Cash and bank balances	123,615	81,606	22,111	9,665
Total current assets	309,863	191,895	82,319	71,471
Total assets	455,158	368,810	235,311	225,500
Equity and liabilities				
Current liabilities				
Trade payables	114,097	37,088	-	-
Other payables	20,834	22,903	5,745	5,894
Amounts due to subsidiaries	-	-	9,703	9,676
Income tax payable	4,321	3,427	209	209
Derivative financial instruments	899	438	83	102
Total current liabilities	140,151	63,856	15,740	15,881
Non-current liabilities				
Deferred tax liabilities	2,138	406	-	-
Total non-current liabilities	2,138	406	-	-
Total liabilities	142,289	64,262	15,740	15,881
Capital, reserves and non-controlling interests				
Share capital	152,009	152,009	152,009	152,009
Reserves	30,380	31,975	24,201	21,422
Accumulated profits	108,772	97,936	43,361	36,188
Equity attributable to equity holders of the Company	291,161	281,920	219,571	209,619
Non-controlling interests	21,708	22,628	-	-
Total equity	312,869	304,548	219,571	209,619
Total equity and liabilities	455,158	368,810	235,311	225,500

1(b)(ii) Aggregate amount of group's borrowings and debt securities.

(a) Amount repayable in one year or less, or on demand

As at 30/6/2013		As at 30/6/2012	
USD'000		USD'000	
Secured	Unsecured	Secured	Unsecured
-	-	-	-

(b) Amount repayable after one year

As at 30/6/2013		As at 30/6/2012	
USD'000		USD'000	
Secured	Unsecured	Secured	Unsecured
-	-	-	-

(c) Details of any collateral

Not applicable

1(c) **A statement of cash flows (for the group), together with a comparative statement for the corresponding period of the immediately preceding financial year.**

	Year ended 30 June 2013	Year ended 30 June 2012
	USD'000	USD'000
Cash flows from operating activities		
Profit before tax	23,055	45,816
Adjustments for:		
Share of results of an associate	1,686	(6,409)
Depreciation/amortization expense	2,983	3,741
Dividend income	(4,570)	(7,507)
Interest income	(1,150)	(1,446)
Net foreign exchange gain	(2,404)	(144)
Gain on disposal of property, plant and equipment	(44)	(56)
Gain on disposal of held-for-trading investments	(2,511)	(1,098)
Gain on disposal of an associate	-	(40)
Gain on disposal of available-for-sale investments	(537)	(3,763)
Loss on disposal of other financial assets at fair value through profit or loss	-	99
Impairment loss on available-for-sale investments	-	583
Change in fair value of held-for-trading investments	(3,180)	3,409
Change in fair value of derivative financial instruments	498	395
Change in fair value of other financial assets at fair value through profit or loss	-	65
Gain on re-measurement to fair value of available-for-sale investments	-	(27,460)
Bad debts written off	243	-
Operating cash flows before changes in working capital	14,069	6,185
Changes in working capital:		
Proceeds from disposal of held-for-trading investments	35,971	10,263
Purchase of held-for-trading investments	(12,211)	(18,534)
Receivables	(76,649)	(5,791)
Payables	74,940	2,384
Inventories	10,240	1,980
Inventories-completed units	(10,402)	-
Cash flows from/(used in) operating activities	35,958	(3,513)
Interest received	1,047	1,371
Dividends received from investment securities	4,570	7,507
Dividends received from an associate	5,470	998
Income tax paid	(551)	(1,337)
Net cash flows from operating activities	46,494	5,026
Cash flows from investing activities		
Proceeds from disposal of an associate	-	40
Purchase of property, plant and equipment	(706)	(2,208)
Proceeds from disposal of property, plant and equipment	46	2,187
Purchase of available-for-sale investments	(750)	(6,831)
Proceeds from disposal of available-for-sale investments	6,085	5,395
Purchase of other financial assets at fair value through profit or loss	-	(1,242)
Proceeds from disposal of other financial assets at fair value through profit or loss	-	6,240
Net cash flows from investing activities	4,675	3,581
Cash flows from financing activities		
Dividend paid to equity holders of the Company	(7,626)	(3,641)
Dividend paid to non-controlling interests of subsidiary	(1,141)	(1,187)
Acquisition of non-controlling interests of subsidiary without a change in control	(440)	(729)
Issue of shares under subsidiary's share option scheme	47	-
Net cash flows used in financing activities	(9,160)	(5,557)
Net increase in cash and bank balances	42,009	3,050
Cash and bank balances at beginning of year	81,606	78,556
Cash and bank balances at end of year	123,615	81,606
Pledged deposits	(2,852)	(2,476)
Cash and cash equivalents at end of year	120,763	79,130

1(d)(i) A statement (for the issuer and group), showing either (i) all changes in equity or (ii) changes in equity other than those arising from capitalisation issues and distributions to shareholders, together with a comparative statement for the corresponding period of the immediately preceding financial year.

THE GROUP

Consolidated statement of changes in equity for the year ended 30 June 2013

	Share capital	Foreign currency translation reserve	Investment revaluation reserve	Capital reserve	Accumulated profits	Attributable to equity holders of the Company	Non-controlling interests	Total
	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000
Balance at 1 July 2012	152,009	10,693	21,093	189	97,936	281,920	22,628	304,548
Profit for the year	-	-	-	-	18,462	18,462	710	19,172
Available-for-sale investments:								
Changes in fair value	-	-	2,961	-	-	2,961	-	2,961
Reclassification of realised gain on disposal to profit or loss	-	-	(288)	-	-	(288)	-	(288)
Exchange differences arising from translation of foreign operations	-	(4,458)	-	-	-	(4,458)	58	(4,400)
Share of other comprehensive income of an associate	-	-	36	-	-	36	-	36
Other comprehensive (loss)/income, net of tax	-	(4,458)	2,709	-	-	(1,749)	58	(1,691)
Total comprehensive income/(loss) for the year	-	(4,458)	2,709	-	18,462	16,713	768	17,481
Dividend paid to equity holders of the Company	-	-	-	-	(7,626)	(7,626)	-	(7,626)
Dividend paid to non-controlling interests of subsidiary	-	-	-	-	-	-	(1,141)	(1,141)
Acquisition of non-controlling interests of subsidiary without a change in control	-	-	-	154	-	154	(594)	(440)
Issue of shares under subsidiary's share option scheme	-	-	-	-	-	-	47	47
Balance at 30 June 2013	152,009	6,235	23,802	343	108,772	291,161	21,708	312,869

THE GROUP
Consolidated statement of changes in equity for the year ended 30 June 2012

	Share capital	Foreign currency translation reserve	Investment revaluation reserve	Capital reserve	Accumulated profits	Attributable to equity holders of the Company	Non-controlling interests	Total
	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000
Balance at 1 July 2011	152,009	13,479	61,671	-	57,118	284,277	22,852	307,129
Profit for the year	-	-	-	-	44,459	44,459	2,076	46,535
Available-for-sale investments:								
Changes in fair value	-	-	(36,816)	-	-	(36,816)	-	(36,816)
Impairment loss	-	-	175	-	-	175	-	175
Reclassification of realised gain on disposal to profit or loss	-	-	(3,901)	-	-	(3,901)	-	(3,901)
Exchange differences arising from translation of foreign operations	-	(2,786)	-	-	-	(2,786)	(195)	(2,981)
Share of other comprehensive loss of an associate	-	-	(36)	-	-	(36)	-	(36)
Other comprehensive loss, net of tax	-	(2,786)	(40,578)	-	-	(43,364)	(195)	(43,559)
Total comprehensive income/(loss) for the year	-	(2,786)	(40,578)	-	44,459	1,095	1,881	2,976
Dividend paid to equity holders of the Company	-	-	-	-	(3,641)	(3,641)	-	(3,641)
Dividend paid to non-controlling interests of subsidiary	-	-	-	-	-	-	(1,187)	(1,187)
Acquisition of non-controlling interests of subsidiary without a change in control	-	-	-	189	-	189	(918)	(729)
Balance at 30 June 2012	152,009	10,693	21,093	189	97,936	281,920	22,628	304,548

THE COMPANY
Statement of changes in equity for the year ended 30 June 2013

	Share capital	Investment revaluation reserve	Accumulated profits	Total
	USD'000	USD'000	USD'000	USD'000
Balance at 1 July 2012	152,009	21,422	36,188	209,619
Profit for the year	-	-	14,799	14,799
Available-for-sale investments:				
Changes in fair value	-	2,779	-	2,779
Other comprehensive income, net of tax	-	2,779	-	2,779
Total comprehensive income for the year	-	2,779	14,799	17,578
Dividend paid to equity holders of the Company	-	-	(7,626)	(7,626)
Balance at 30 June 2013	152,009	24,201	43,361	219,571

THE COMPANY
Statement of changes in equity for the year ended 30 June 2012

	Share capital	Investment revaluation reserve	Accumulated profits/(losses)	Total
	USD'000	USD'000	USD'000	USD'000
Balance at 1 July 2011	152,009	67,617	(4,230)	215,396
Profit for the year	-	-	44,059	44,059
Available-for-sale investments:				
Changes in fair value	-	(46,392)	-	(46,392)
Reclassification of realised loss on disposal to profit or loss	-	22	-	22
Impairment loss	-	175	-	175
Other comprehensive loss, net of tax	-	(46,195)	-	(46,195)
Total comprehensive (loss)/income for the year	-	(46,195)	44,059	(2,136)
Dividend paid to equity holders of the Company	-	-	(3,641)	(3,641)
Balance at 30 June 2012	152,009	21,422	36,188	209,619

- 1(d)(ii) Details of any changes in the company's share capital arising from rights issue, bonus issue, share buy-backs, exercise of share options or warrants, conversion of other issues of equity securities, issue of shares for cash or as consideration for acquisition or for any other purpose since the end of the previous period reported on. State also the number of shares that may be issued on conversion of all the outstanding convertibles, as well as the number of shares held as treasury shares, if any, against the total number of issued shares excluding treasury shares of the issuer, as at the end of the current financial period reported on and as at the end of the corresponding period of the immediately preceding financial year.**

There were no changes in the Company's share capital since the end of the previous period reported on.

As at 30 June 2013, the Company's issued and paid-up capital comprised 933,532,450 (30 June 2012: 933,532,450) ordinary shares.

There were no outstanding convertibles or treasury shares as at the end of the current financial period reported on and as at the end of the corresponding period of the immediately preceding financial year.

- 1(d)(iii) To show the total number of issued shares excluding treasury shares as at the end of the current financial period and as at the end of the immediately preceding year.**

As at 30 June 2013, the total number of issued shares excluding treasury shares was 933,532,450 (30 June 2012: 933,532,450).

- 1(d)(iv) A statement showing all sales, transfers, disposal, cancellation and/or use of treasury shares as at the end of the current financial period reported on.**

Not applicable.

- 2 Whether the figures have been audited, or reviewed and in accordance with which auditing standard or practice.**

The figures have not been audited nor reviewed by the auditors.

- 3 Where the figures have been audited or reviewed, the auditors' report (including any qualifications or emphasis of matter).**

Not applicable.

- 4 Whether the same accounting policies and methods of computation as in the issuer's most recently audited annual financial statements have been applied.**

The Group has applied the same accounting policies and methods of computation in the financial statements for the current reporting period as those of the audited financial statements for the year ended 30 June 2012 except as stated in paragraph 5 below.

- 5 If there are any changes in the accounting policies and methods of computation, including any required by an accounting standard, what has changed, as well as the reasons for, and the effect of, the change.**

The Group has adopted the new or revised Financial Reporting Standards ("FRS") and interpretations ("INT") that are effective for annual period beginning on or after 1 July 2012. The adoption of these FRSs and INTs did not result in any significant impact on the financial statements of the Group.

6 Earnings per ordinary share of the group for the current financial period reported on and the corresponding period of the immediately preceding financial year, after deducting any provision for preference dividends.

			Group	
			Year ended 30 June 2013	Year ended 30 June 2012
Earnings per ordinary share for the period based on profit attributable to equity holders of the Company after deducting any provision for preference dividends:-				
(i)	Based on weighted average number of ordinary shares on issue	US cents	1.98	4.76
(ii)	On a fully diluted basis	US cents	1.98	4.76

Group basic and fully diluted earnings per ordinary share for the year ended 30 June 2013 are calculated based on the weighted average number of ordinary shares in issue of 933,532,450 shares (2012: 933,532,450) respectively.

Note: Group basic earnings per share was the same as the fully diluted earnings per share as the Group did not have any potential dilutive ordinary shares outstanding as at 30 June 2013 and 2012.

7 Net asset value (for the issuer and the group) per ordinary share based on issued share capital of the issuer at the end of the (a) current financial period reported on and (b) immediately preceding financial year.

Net asset value per ordinary share based on existing issued share capital as at the end of the period reported on:-

		30 June 2013	30 June 2012
The Group	US cents	31.19	30.20
The Company	US cents	23.52	22.45

8 A review of the performance of the group, to the extent necessary for a reasonable understanding of the group's business. It must include a discussion of the following:-

- (a) any significant factors that affected the turnover, costs, and earnings of the group for the current financial period reported on, including (where applicable) seasonal or cyclical factors; and
- (b) any material factors that affected the cash flow, working capital, assets or liabilities of the group during the current financial period reported on.

Revenue and earnings for full year 2013 ("FY2013") versus full year 2012 ("FY2012")

Group revenue of USD 246.477 million for FY2013 was slightly below FY2012 of USD 249.465 million. Revenue recognized on completion of Adagio, phase 1 of the Australian property development project, during fourth quarter of FY2013 was offset by a 23.7% drop in revenue contribution from electronics manufacturing services business.

Due to lower sales, raw material and consumables and manufacturing expenses were reduced by 25.0% and 9.5% respectively. Business development expense had risen to USD 2.449 million due to an increase in research and development activities.

Property development expense of USD 38.509 million in FY2013 was recognised on completion of Adagio property development. Higher vessel management expense of USD 0.070 million was incurred with the increase in related business activities.

Other financial assets at fair value through profit or loss was nil during FY2013. There was no impairment loss on available-for-sale investments in FY2013 as compared to USD 0.583 million in FY2012.

Depreciation/amortization expense of USD 2.983 million was 20.3% lower as certain equipment had been fully depreciated. Other expenses decreased to USD 3.295 million in FY2013 due to reduced administrative costs.

Other gains amounted to USD 2.821 million, 89.3% below USD 26.471 million in FY2012. A one-off gain on re-measurement to fair value of available-for-sale investments of USD 27.460 million was recorded in FY2012 due to the reclassification of an investment to an associate. Gain on disposal of available-for-sale investments was USD 0.537 million, less than USD 3.763 million in FY2012. Fair value of held-for-trading investments in FY2013 had increased by USD 3.180 million, as compared to a drop in fair value of USD 3.409 million in FY2012.

In line with the level of taxable profit in FY2013, income tax expense had risen to USD 3.883 million as compared to income tax benefit of USD 0.719 million in FY2012.

Other comprehensive loss for FY2013 was USD 1.691 million, as compared to USD 43.559 million in FY2012. A reversal of prior upwards revaluations from the investment revaluation reserve occurred in FY2012 to recognize the investment in CH Offshore Ltd ("CHO") as an associate at fair value on its reclassification. Loss on foreign currency translation of USD 4.400 million had resulted on the back of weaker Singapore and Australian dollar in FY2013.

Earnings per share for FY2013 and FY2012 were US cents 1.98 and US cents 4.76 respectively.

Share of results of an associate

The Group's share of results of its associate, CHO, was equity accounted for subsequent to its reclassification on 30 September 2011 from an available-for-sale investment to an associate. Share of results in FY2013 was negative due to an allowance for impairment recognized by CHO on trade receivables of USD 43.95 million.

According to its announcement, CHO will continue to ensure that no effort is spared to recover the outstanding debt.

Review of financial position and cash flow

As at 30 June 2013, the Group remained in a healthy financial position. Cash and bank balances amounted to USD 123.615 million, as compared to USD 81.606 million as at 30 June 2012. Shareholders' funds amounted to USD 291.161 million, 3.3% above USD 281.920 million as at 30 June 2012.

Property, plant and equipment was USD 24.731 million, below USD 45.680 million as at 30 June 2012. On completion of Adagio, phase 1 of the Australian property development project, related costs of apartment units, which amounted to USD 15.634 million as at 30 June 2013, were reclassified to inventories-completed units.

Associate as at 30 June 2013 amounted to USD 45.970 million, 13.4% below USD 53.090 million as at 30 June 2012. This resulted from share of associate's loss incurred in FY2013.

Inventories of USD 26.555 million had decreased in line with the level of business activities in electronics manufacturing services.

The completion and sale of Adagio apartment units in FY2013 had led to an increase in trade receivables and payables of USD 130.177 million and USD 114.097 million respectively. This had also resulted in higher income tax payable of USD 4.321 million and deferred tax liabilities of USD 2.138 million. Related deferred tax assets were reduced to nil. Tax recoverable of USD 0.006 million had resulted from an overpayment of tax.

Other receivables and prepayments of USD 1.975 million was reduced by 30.6%, due to a reversal of outstanding balances on the expiry of vessel related contractual arrangement.

Derivative financial instruments were recognized at fair value through profit or loss.

Net asset value per share was US cents 31.19 as at 30 June 2013, as compared to US cents 30.20 as at 30 June 2012.

9 Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results.

Not applicable.

10 A commentary at the date of the announcement of the significant trends and competitive conditions of the industry in which the group operates and any known factors or events that may affect the group in the next reporting period and the next 12 months.

Uncertainties in the global economy for the next quarter and next 12 months may cause financial markets to become more volatile. The business environment for the electronics industry is expected to remain challenging. Sentiments are likely to remain mixed.

The Board of Directors will continue to exercise prudence when considering new investments.

Save as disclosed herein, there are no known material factors or events which may affect the earnings of the Group between this date up to which the report refers and the date on which the report is issued.

11 Dividend

(a) Period ended 30 June 2013

Any dividend recommended for the current financial period reported on? Yes

Name of Dividend	Proposed Final One-tier tax-exempt	Proposed Special One-tier tax-exempt	Total
Dividend Type	Cash	Cash	Cash
Dividend Rate (SG cents per share)	1.00	1.00	2.00

(b) Period ended 30 June 2012

Any dividend declared for the corresponding period of the immediately preceding financial year? Yes

Name of Dividend	Final One-tier tax-exempt
Dividend Type	Cash
Dividend Rate (SG cents per share)	1.00

(c) Date payable

To be advised at a later date.

(d) Books closure date

The notice of book closure for the purpose of determining shareholders' entitlements to the proposed dividends will be announced at a later date.

12 If no dividend has been declared/recommended, a statement to that effect.

Not applicable.

13 If the Group has obtained a general mandate from shareholders for IPTs, the aggregate value of such transactions as required under Rule 920 (1)(a)(ii). If no IPT mandate has been obtained, a statement to that effect.

Not applicable as the Group has not obtained a general mandate from shareholders for Interested Person Transactions.

PART II ADDITIONAL INFORMATION REQUIRED FOR FULL YEAR ANNOUNCEMENT

- 14 Segmented revenue and results for business or geographical segments (of the group) in the form presented in the issuers' most recently audited annual financial statements, with comparative information for the immediately preceding year.**

a) Business Segments							
	Investment Holding	Electronics Manufacturing Services	Property Development	Estate Management and Rental Income	Vessel Management	Elimination	Total
	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000
2013							
Revenue							
External sales	8,107	178,965	54,343	4,552	510	-	246,477
Inter-segment sales	9,381	-	-	756	-	(10,137)	-
Total revenue	17,488	178,965	54,343	5,308	510	(10,137)	246,477
Results							
Segment profit	8,106	15,467	15,834	1,401	440	-	41,248
Depreciation and amortization	(13)	(1,770)	-	(1,198)	(2)	-	(2,983)
	8,093	13,697	15,834	203	438	-	38,265
Other gains/(losses), net	2,076	912	-	-	(167)	-	2,821
Employee benefits expense	(2,840)	(7,540)	-	-	(221)	-	(10,601)
Business development and other expenses	(1,185)	(5,120)	(45)	756	(150)	-	(5,744)
Share of results of an associate	(1,686)	-	-	-	-	-	(1,686)
Profit/(loss) before tax	4,458	1,949	15,789	959	(100)	-	23,055
Income tax (expense)/benefit	(8)	305	(3,881)	(299)	-	-	(3,883)
Profit/(loss) for the year	4,450	2,254	11,908	660	(100)	-	19,172
Other information							
Additions to property, plant and equipment	6	700	-	-	-	-	706
Interest income	710	440	-	-	-	-	1,150
Assets							
Segment assets	206,263	113,751	119,430	8,911	6,803	-	455,158
Total assets							455,158
Liabilities							
Segment liabilities	9,643	36,304	93,022	1,111	308	-	140,388
Unallocated corporate liabilities							1,901
Total liabilities							142,289

a) Business Segments

	Investment Holding	Electronics Manufacturing Services	Property Development	Estate Management and Rental Income	Vessel Management	Elimination	Total
	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000
2012							
Revenue							
External sales	10,048	234,504	69	4,507	337	-	249,465
Inter-segment sales	4,650	-	-	738	-	(5,388)	-
Total revenue	14,698	234,504	69	5,245	337	(5,388)	249,465
Results							
Segment profit	9,398	21,755	8	1,191	296	-	32,648
Depreciation and amortization	(19)	(2,536)	-	(1,183)	(3)	-	(3,741)
	9,379	19,219	8	8	293	-	28,907
Other gains/(losses), net	26,597	(98)	-	-	(28)	-	26,471
Employee benefits expense	(2,575)	(7,342)	-	-	(181)	-	(10,098)
Business development and other expenses	(1,611)	(4,860)	(6)	738	(134)	-	(5,873)
Share of results of an associate	6,409	-	-	-	-	-	6,409
Profit/(loss) before tax	38,199	6,919	2	746	(50)	-	45,816
Income tax benefit/(expense)	122	868	-	(271)	-	-	719
Profit/(loss) for the year	38,321	7,787	2	475	(50)	-	46,535
Other information							
Additions to property, plant and equipment	4	2,204	-	-	-	-	2,208
Impairment loss on available-for-sale investments	583	-	-	-	-	-	583
Interest income	990	456	-	-	-	-	1,446
Assets							
Segment assets	222,679	128,328	165	8,511	9,127	-	368,810
Total assets							368,810
Liabilities							
Segment liabilities	10,746	48,623	80	1,430	902	-	61,781
Unallocated corporate liabilities							2,481
Total liabilities							64,262

b) Geographical Segments

	Revenue		Carrying amount of segment assets	
	2013	2012	2013	2012
	USD'000	USD'000	USD'000	USD'000
ASEAN (excluding Singapore)	11,019	11,638	16,319	14,928
Singapore	43,843	31,500	172,025	183,492
Hong Kong	419	629	843	11,655
Australia	58,522	4,141	187,457	88,137
Middle East	90	5	126	6
United Kingdom	12	230	18,589	6,473
Belgium	484	1,753	24,854	9,865
British Virgin Islands	1,762	11,818	-	-
People's Republic of China	35,806	73,809	18,276	25,457
United States of America	66,540	81,990	10,326	16,505
Others	27,980	31,952	6,343	12,292
Total	246,477	249,465	455,158	368,810

15 In the review of performance, the factors leading to any material changes in contributions to revenue and results by the business or geographical segments.

Total revenue had declined slightly from USD 249.465 million in FY2012 to USD 246.477 million in FY2013. Revenue generated from sales of Adagio apartment units on completion of the property development was offset by reduction in revenue from electronics manufacturing services business.

16 A breakdown of sales.

	Group		
	Year ended 30 June 2013	Year ended 30 June 2012	Change
	USD'000	USD'000	%
(a) Sales reported for first half year	103,644	120,978	(14.3)
(b) Profit after tax before deducting non-controlling interests reported for first half year	13,101	29,652	(55.8)
(c) Sales reported for second half year	142,833	128,487	11.2
(d) Profit after tax before deducting non-controlling interests reported for the second half year	6,071	16,883	(64.0)

17 A breakdown of the total annual dividend (in dollar value) for the issuers' latest full year and its previous full year.

Total Annual Dividend:

	Financial year ended 30 June 2013 USD'000	Financial year ended 30 June 2012 USD'000
Ordinary	7,391	7,626
Special	7,391	-
Total	14,782	7,626

18 Disclosure of person occupying a managerial position in the issuer or any of its principal subsidiaries who is a relative of a director or chief executive office or substantial shareholder of the issuer pursuant to Rule 704(13). If there are no such persons, the issuer must make an appropriate negative statement.

Name	Age	Family relationship with any director and/or CEO and/or substantial shareholder	Current position and duties, and the year the position was held	Details of changes in duties and position held, if any, during the year
Valerie Tan May Wei	49	Wife of Prof. Tan Cheng Han, S.C. (Director)	Head, Legal and Corporate Secretarial and Group Company Secretary, responsible for legal and secretarial matters of the Group, appointed Group Legal Manager in 1993 and Group Company Secretary in 1994.	No change in duties and position held.

BY ORDER OF THE BOARD

Valerie Tan
 Company Secretary
 23 August 2013