

CHUAN HUP HOLDINGS LIMITED
(Co. Reg. No. 197000572R)
(Incorporated in the Republic of Singapore)

**APPLICATION FOR STRIKING-OFF DORMANT SUBSIDIARIES AND
VOLUNTARY LIQUIDATION OF DORMANT SUBSIDIARY**

The Board of Directors of Chuan Hup Holdings Limited (the “Company”) wishes to announce that the following dormant wholly-owned subsidiaries of the Company incorporated in Singapore have today each applied to the Accounting and Corporate Regulatory Authority to strike their names off its Register pursuant to Section 344 of the Companies Act, Cap. 50:

1. Cleanway Environmental Services Pte Ltd.;
2. Cleanway Systems and Technologies Pte Ltd;
3. Provest Ventures Pte. Ltd.;and
4. Westgarden Development Pte Ltd.

The Company’s dormant wholly-owned subsidiary, Polytech Investing Ltd (“Polytech”), a company incorporated in British Virgin Islands, has been placed under voluntary liquidation pursuant to the laws of British Virgin Islands. Mr Jason Jagessar of Craigmuir Chambers, Russell Hill, Road Town, Tortola, British Virgin Islands has been appointed today as Liquidator for the purpose of such winding up. Polytech is held through CH Biovest Pte. Limited, a company incorporated in Singapore, which is also a wholly-owned subsidiary of the Company.

The striking-off of the said companies and the dissolution of Polytech are not expected to have any material impact on the net tangible assets or earnings per share of the Company and its Group for the financial year ending 30 June 2014.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the striking off and dissolution of the above companies.

For and on behalf of the Board
of Chuan Hup Holdings Limited

Valerie Tan May Wei
Company Secretary
23 July 2013