



Unaudited Financial Statements for the 3rd Quarter and Nine Months Ended 31 March 2013

**PART I - INFORMATION REQUIRED FOR ANNOUNCEMENTS OF QUARTERLY (Q1, Q2 & Q3), HALF-YEAR AND FULL YEAR RESULTS**

1(a) A statement of comprehensive income (for the group) together with a comparative statement for the corresponding period of the immediately preceding financial year.

1(a)(i) Consolidated Statement of Comprehensive Income for the 3rd quarter and nine months ended 31 March 2013

	Group					
	3rd quarter ended 31 March 2013	3rd quarter ended 31 March 2012	Change	9 months ended 31 March 2013	9 months ended 31 March 2012	Change
	USD'000	USD'000	%	USD'000	USD'000	%
<b>Revenue</b>	40,939	55,759	(26.6)	144,583	176,737	(18.2)
Raw material and consumables	(30,470)	(42,336)	(28.0)	(105,545)	(132,249)	(20.2)
Manufacturing expenses	(5,734)	(6,206)	(7.6)	(17,183)	(18,617)	(7.7)
Business development expenses	(600)	(457)	31.3	(1,825)	(1,151)	58.6
Other operating expenses	(727)	(772)	(5.8)	(2,365)	(2,457)	(3.7)
Property development expense	(167)	(41)	307.3	(206)	(56)	267.9
Vessel management expense	(11)	(9)	22.2	(38)	(28)	35.7
Change in fair value of other financial assets at fair value through profit or loss	-	876	nm	-	125	nm
Impairment loss on available-for-sale investments	-	(378)	nm	-	(378)	nm
Employee benefits expense	(2,668)	(1,915)	39.3	(9,900)	(5,913)	67.4
Depreciation/amortization expense	(711)	(975)	(27.1)	(2,296)	(2,944)	(22.0)
Other expenses	(735)	(1,188)	(38.1)	(2,430)	(3,751)	(35.2)
Other gains, net (note 1(a)(ii))	1,117	8,423	(86.7)	5,841	28,334	(79.4)
Share of results of an associate	1,128	2,623	(57.0)	5,692	4,444	28.1
<b>Profit before tax</b>	1,361	13,404	(89.8)	14,328	42,096	(66.0)
Income tax (expense)/benefit	(28)	(61)	(54.1)	106	899	(88.2)
<b>Profit for the period</b>	1,333	13,343	(90.0)	14,434	42,995	(66.4)
<b>Other comprehensive income/(loss):</b>						
Increase/(decrease) in fair value of available-for-sale investments	10,691	3,761	184.3	16,361	(37,673)	nm
Reversal on sale of available-for-sale investments	-	(3,087)	nm	(288)	(3,855)	(92.5)
Share of other comprehensive income of an associate	-	-	nm	36	-	nm
Foreign currency translation	(176)	1,649	nm	1,564	(1,699)	nm
<b>Other comprehensive income/(loss) for the period, net of tax</b>	10,515	2,323	352.6	17,673	(43,227)	nm
<b>Total comprehensive income/(loss) for the period</b>	11,848	15,666	(24.4)	32,107	(232)	nm
<b>Profit attributable to:</b>						
Equity holders of the Company	1,314	12,770	(89.7)	13,751	41,520	(66.9)
Non-controlling interests	19	573	(96.7)	683	1,475	(53.7)
	1,333	13,343	(90.0)	14,434	42,995	(66.4)
<b>Total comprehensive income/(loss) attributable to:</b>						
Equity holders of the Company	11,915	14,920	(20.1)	31,294	(1,599)	nm
Non-controlling interests	(67)	746	nm	813	1,367	(40.5)
	11,848	15,666	(24.4)	32,107	(232)	nm

1(a)(ii) Profit for the 3rd quarter and nine months ended 31 March 2013 included the following items:

	Group					
	3rd quarter ended 31 March 2013	3rd quarter ended 31 March 2012	Change	9 months ended 31 March 2013	9 months ended 31 March 2012	Change
	USD'000	USD'000	%	USD'000	USD'000	%
Gain on re-measurement to fair value of available-for-sale investments	-	-	nm	-	27,460	nm
(Loss)/gain on disposal of available-for-sale investments	(1)	3,088	nm	507	3,700	(86.3)
Loss on disposal of other financial assets at fair value through profit or loss	-	-	nm	-	(99)	nm
Gain on disposal of an associate	-	-	nm	-	40	nm
(Loss)/gain on disposal of property, plant and equipment	(1)	-	nm	(1)	56	nm
Change in fair value of held-for-trading investments	1,266	4,727	(73.2)	4,025	(1,960)	nm
Change in fair value of derivative financial instruments	(181)	-	nm	(140)	-	nm
Other income	296	96	208.3	613	440	39.3
Foreign exchange (loss)/gain	(262)	512	nm	837	(1,303)	nm
<b>Other gains, net</b>	<b>1,117</b>	<b>8,423</b>	<b>(86.7)</b>	<b>5,841</b>	<b>28,334</b>	<b>(79.4)</b>

nm - not meaningful

1(b)(i) A statement of financial position (for the issuer and group), together with a comparative statement as at the end of the immediately preceding financial year.

	Group		Company	
	31/03/2013 USD'000	30/06/2012 USD'000	31/03/2013 USD'000	30/06/2012 USD'000
<b>Assets</b>				
<b>Non-current assets</b>				
Property, plant and equipment	46,086	45,680	12	16
Prepaid lease payment	15,827	16,340	-	-
Subsidiaries	-	-	57,801	57,361
Associate	53,349	53,090	47,715	47,715
Investment securities	72,414	61,138	60,685	48,937
Deferred tax assets	465	352	-	-
Other assets	315	315	-	-
<b>Total non-current assets</b>	<b>188,456</b>	<b>176,915</b>	<b>166,213</b>	<b>154,029</b>
<b>Current assets</b>				
Inventories	26,870	36,795	-	-
Trade receivables	27,490	40,641	-	15
Other receivables and prepayments	2,026	2,846	40	39
Amounts due from subsidiaries	-	-	56,973	56,813
Investment securities	17,629	29,964	2,084	4,939
Derivative financial instruments	42	43	-	-
Cash and bank balances	114,716	81,606	22,876	9,665
<b>Total current assets</b>	<b>188,773</b>	<b>191,895</b>	<b>81,973</b>	<b>71,471</b>
<b>Total assets</b>	<b>377,229</b>	<b>368,810</b>	<b>248,186</b>	<b>225,500</b>
<b>Equity and liabilities</b>				
<b>Current liabilities</b>				
Trade payables	23,984	37,088	-	-
Other payables	21,900	22,903	7,180	5,894
Amounts due to subsidiaries	-	-	9,748	9,676
Income tax payable	2,940	3,427	209	209
Derivative financial instruments	577	438	169	102
<b>Total current liabilities</b>	<b>49,401</b>	<b>63,856</b>	<b>17,306</b>	<b>15,881</b>
<b>Non-current liabilities</b>				
Deferred tax liabilities	333	406	-	-
<b>Total non-current liabilities</b>	<b>333</b>	<b>406</b>	<b>-</b>	<b>-</b>
<b>Total liabilities</b>	<b>49,734</b>	<b>64,262</b>	<b>17,306</b>	<b>15,881</b>
<b>Equity</b>				
Share capital	152,009	152,009	152,009	152,009
Reserves	49,672	31,975	37,420	21,422
Accumulated profits	104,061	97,936	41,451	36,188
<b>Equity attributable to equity holders of the Company</b>	<b>305,742</b>	<b>281,920</b>	<b>230,880</b>	<b>209,619</b>
Non-controlling interests	21,753	22,628	-	-
<b>Total equity</b>	<b>327,495</b>	<b>304,548</b>	<b>230,880</b>	<b>209,619</b>
<b>Total equity and liabilities</b>	<b>377,229</b>	<b>368,810</b>	<b>248,186</b>	<b>225,500</b>

1(b)(ii) Aggregate amount of group's borrowings and debt securities.

(a) Amount repayable in one year or less, or on demand

As at 31/03/2013		As at 30/06/2012	
USD'000		USD'000	
Secured	Unsecured	Secured	Unsecured
-	-	-	-

(b) Amount repayable after one year

As at 31/03/2013		As at 30/06/2012	
USD'000		USD'000	
Secured	Unsecured	Secured	Unsecured
-	-	-	-

(c) Details of any collateral

Not applicable

1(c) **A statement of cash flows (for the group), together with a comparative statement for the corresponding period of the immediately preceding financial year.**

	3rd quarter ended 31 March 2013	3rd quarter ended 31 March 2012	9 months ended 31 March 2013	9 months ended 31 March 2012
	USD'000	USD'000	USD'000	USD'000
<b>Cash flows from operating activities</b>				
Profit before tax	1,361	13,404	14,328	42,096
Adjustments for:				
Share of results of an associate	(1,128)	(2,623)	(5,692)	(4,444)
Depreciation/amortization expense	711	975	2,296	2,944
Dividend income	(52)	(107)	(2,993)	(5,649)
Interest income	(149)	(239)	(579)	(709)
Net foreign exchange (gain)/loss	(146)	126	37	(9)
Loss/(gain) on disposal of property, plant and equipment	1	-	1	(56)
Gain on disposal of held-for-trading investments	(88)	(381)	(2,384)	(859)
Gain on disposal of an associate	-	-	-	(40)
Loss/(gain) on disposal of available-for-sale investments	1	(3,088)	(507)	(3,700)
Loss on disposal of other financial assets at fair value through profit or loss	-	-	-	99
Impairment loss on available-for-sale investments	-	378	-	378
Change in fair value of held-for-trading investments	(1,266)	(4,727)	(4,025)	1,960
Change in fair value of derivative financial instruments	181	-	140	-
Change in fair value of other financial assets at fair value through profit or loss	-	(876)	-	(125)
Gain on re-measurement to fair value of available-for-sale investments	-	-	-	(27,460)
<b>Operating cash flow before changes in working capital</b>	<b>(574)</b>	<b>2,842</b>	<b>622</b>	<b>4,426</b>
Changes in working capital:				
Proceeds from disposal of held-for-trading investments	8,183	4,282	27,462	6,732
Purchase of held-for-trading investments	(2,332)	(5,407)	(8,718)	(13,854)
Receivables	133	(4,805)	14,019	156
Payables	(1,174)	2,455	(14,107)	(6,922)
Inventories	2,695	617	9,925	(148)
<b>Cash flows from/(used in) operating activities</b>	<b>6,931</b>	<b>(16)</b>	<b>29,203</b>	<b>(9,610)</b>
Interest received	204	237	531	656
Dividends received from investment securities	52	107	2,993	5,649
Dividends received from associate	-	998	5,470	998
Income tax paid	(127)	(130)	(554)	(1,313)
<b>Net cash flows from/(used in) operating activities</b>	<b>7,060</b>	<b>1,196</b>	<b>37,643</b>	<b>(3,620)</b>
<b>Cash flows from investing activities</b>				
Proceeds from disposal of an associate	-	-	-	40
Purchase of property, plant and equipment	(31)	(972)	(678)	(1,910)
Proceeds from disposal of property, plant and equipment	-	-	-	2,187
Purchase of available-for-sale investments	(750)	-	(750)	(1,831)
Proceeds from disposal of available-for-sale investments	(1)	4,334	6,055	5,113
<b>Net cash flows (used in)/from investing activities</b>	<b>(782)</b>	<b>3,362</b>	<b>4,627</b>	<b>3,599</b>
<b>Cash flows from financing activities</b>				
Dividend paid to equity holders of the Company	-	-	(7,626)	(3,641)
Dividend paid to non-controlling interests of subsidiary	-	-	(1,141)	(1,187)
Acquisition of non-controlling interests of subsidiary without a change in control	-	-	(440)	-
Issue of shares under subsidiary's share option scheme	-	-	47	-
<b>Net cash flows used in financing activities</b>	<b>-</b>	<b>-</b>	<b>(9,160)</b>	<b>(4,828)</b>
<b>Net increase/(decrease) in cash and bank balances</b>	<b>6,278</b>	<b>4,558</b>	<b>33,110</b>	<b>(4,849)</b>
<b>Cash and bank balances at beginning of period</b>	<b>108,438</b>	<b>69,149</b>	<b>81,606</b>	<b>78,556</b>
<b>Cash and bank balances at end of period</b>	<b>114,716</b>	<b>73,707</b>	<b>114,716</b>	<b>73,707</b>
Pledged deposits	(2,312)	(4,581)	(2,312)	(4,581)
<b>Cash and cash equivalents at end of period</b>	<b>112,404</b>	<b>69,126</b>	<b>112,404</b>	<b>69,126</b>

1(d)(i) A statement (for the issuer and group), showing either (i) all changes in equity or (ii) changes in equity other than those arising from capitalisation issues and distributions to shareholders, together with a comparative statement for the corresponding period of the immediately preceding financial year.

#### THE GROUP

##### Consolidated statement of changes in equity for the nine months ended 31 March 2013

	Share capital	Foreign currency translation reserve	Investment revaluation reserve	Capital reserve	Accumulated profits	Attributable to equity holders of the Company	Non-controlling interests	Total
	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000
<b>Balance at 1 July 2012</b>	152,009	10,693	21,093	189	97,936	281,920	22,628	304,548
Total comprehensive income	-	1,524	5,418	-	12,437	19,379	880	20,259
Dividend paid to equity holders of the Company	-	-	-	-	(7,626)	(7,626)	-	(7,626)
Dividend paid to non-controlling interests of subsidiary	-	-	-	-	-	-	(1,141)	(1,141)
Acquisition of non-controlling interests of subsidiary without a change in control	-	-	-	154	-	154	(594)	(440)
Issue of shares under subsidiary's share option scheme	-	-	-	-	-	-	47	47
<b>Balance at 31 December 2012</b>	152,009	12,217	26,511	343	102,747	293,827	21,820	315,647
Total comprehensive income	-	(90)	10,691	-	1,314	11,915	(67)	11,848
<b>Balance at 31 March 2013</b>	152,009	12,127	37,202	343	104,061	305,742	21,753	327,495

#### THE GROUP

##### Consolidated statement of changes in equity for the nine months ended 31 March 2012

	Share capital	Foreign currency translation reserve	Investment revaluation reserve	Capital reserve	Accumulated profits	Attributable to equity holders of the Company	Non-controlling interests	Total
	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000
<b>Balance at 1 July 2011</b>	152,009	13,479	61,671	-	57,118	284,277	22,852	307,129
Total comprehensive income	-	(3,067)	(42,202)	-	28,750	(16,519)	621	(15,898)
Dividend paid to equity holders of the Company	-	-	-	-	(3,641)	(3,641)	-	(3,641)
Dividend paid to non-controlling interests of subsidiary	-	-	-	-	-	-	(1,187)	(1,187)
<b>Balance at 31 December 2011</b>	152,009	10,412	19,469	-	82,227	264,117	22,286	286,403
Total comprehensive income	-	1,476	674	-	12,770	14,920	746	15,666
<b>Balance at 31 March 2012</b>	152,009	11,888	20,143	-	94,997	279,037	23,032	302,069

**THE COMPANY****Statement of changes in equity for the nine months ended 31 March 2013**

	Share capital	Investment revaluation reserve	Accumulated profits	Total
	USD'000	USD'000	USD'000	USD'000
<b>Balance at 1 July 2012</b>	152,009	21,422	36,188	209,619
Total comprehensive income	-	5,617	14,784	20,401
Dividend paid to equity holders of the Company	-	-	(7,626)	(7,626)
<b>Balance at 31 December 2012</b>	152,009	27,039	43,346	222,394
Total comprehensive income	-	10,381	(1,895)	8,486
<b>Balance at 31 March 2013</b>	152,009	37,420	41,451	230,880

**THE COMPANY****Statement of changes in equity for the nine months ended 31 March 2012**

	Share capital	Investment revaluation reserve	Accumulated profits/(losses)	Total
	USD'000	USD'000	USD'000	USD'000
<b>Balance at 1 July 2011</b>	152,009	67,617	(4,230)	215,396
Total comprehensive income	-	(52,104)	42,483	(9,621)
Dividend paid to equity holders of the Company	-	-	(3,641)	(3,641)
<b>Balance at 31 December 2011</b>	152,009	15,513	34,612	202,134
Total comprehensive income	-	3,956	2,070	6,026
<b>Balance at 31 March 2012</b>	152,009	19,469	36,682	208,160

- 1(d)(ii) **Details of any changes in the company's share capital arising from rights issue, bonus issue, share buy-backs, exercise of share options or warrants, conversion of other issues of equity securities, issue of shares for cash or as consideration for acquisition or for any other purpose since the end of the previous period reported on. State also the number of shares that may be issued on conversion of all the outstanding convertibles, as well as the number of shares held as treasury shares, if any, against the total number of issued shares excluding treasury shares of the issuer, as at the end of the current financial period reported on and as at the end of the corresponding period of the immediately preceding financial year.**

There were no changes in the Company's share capital since the end of the previous period reported on.

As at 31 March 2013, the Company's issued and paid-up capital comprised 933,532,450 (31 March 2012: 933,532,450) ordinary shares.

There were no outstanding convertibles or treasury shares as at the end of the current financial period reported on and as at the end of the corresponding period of the immediately preceding financial year.

- 1(d)(iii) **To show the total number of issued shares excluding treasury shares as at the end of the current financial period and as at the end of the immediately preceding year.**

As at 31 March 2013, the total number of issued shares excluding treasury shares was 933,532,450 (30 June 2012: 933,532,450).

- 1(d)(iv) **A statement showing all sales, transfers, disposal, cancellation and/or use of treasury shares as at the end of the current financial period reported on.**

Not applicable.

- 2 **Whether the figures have been audited, or reviewed and in accordance with which auditing standard or practice.**

The figures have not been audited nor reviewed by the auditors.

- 3 **Where the figures have been audited or reviewed, the auditors' report (including any qualifications or emphasis of matter).**

Not applicable.

- 4 **Whether the same accounting policies and methods of computation as in the issuer's most recently audited annual financial statements have been applied.**

The Group has applied the same accounting policies and methods of computation in the financial statements for the current reporting period as those of the audited financial statements for the year ended 30 June 2012 except as stated in paragraph 5 below.

- 5 **If there are any changes in the accounting policies and methods of computation, including any required by an accounting standard, what has changed, as well as the reasons for, and the effect of, the change.**

The Group has adopted the new or revised Financial Reporting Standards ("FRS") and interpretations ("INT") that are effective for annual period beginning on or after 1 July 2012. The adoption of these FRSs and INTs did not result in any significant impact on the financial statements of the Group.

**6 Earnings per ordinary share of the group for the current financial period reported on and the corresponding period of the immediately preceding financial year, after deducting any provision for preference dividends.**

		Group				
		3rd quarter ended 31 March 2013	3rd quarter ended 31 March 2012	9 months ended 31 March 2013	9 months ended 31 March 2012	
Earnings per ordinary share for the period based on profit attributable to equity holders of the Company after deducting any provision for preference dividends:-						
(i)	Based on weighted average number of ordinary shares on issue	US cents	0.14	1.37	1.47	4.45
(ii)	On a fully diluted basis	US cents	0.14	1.37	1.47	4.45

Group basic and fully diluted earnings per ordinary share for the third quarter and nine months ended 31 March 2013 are calculated based on the weighted average number of ordinary shares in issue of 933,532,450 shares (2012: 933,532,450) respectively.

Note: Group basic earnings per share was the same as the fully diluted earnings per share as the Group did not have any potential dilutive ordinary shares outstanding as at 31 March 2013 and 2012.

**7 Net asset value (for the issuer and the group) per ordinary share based on issued share capital of the issuer at the end of the (a) current financial period reported on and (b) immediately preceding financial year.**

Net asset value per ordinary share based on existing issued share capital as at the end of the period reported on:-

		31 March 2013	30 June 2012
The Group	US cents	32.75	30.20
The Company	US cents	24.73	22.45



8 **A review of the performance of the group, to the extent necessary for a reasonable understanding of the group's business. It must include a discussion of the following:-**

- (a) any significant factors that affected the turnover, costs, and earnings of the group for the current financial period reported on, including (where applicable) seasonal or cyclical factors; and**
- (b) any material factors that affected the cash flow, working capital, assets or liabilities of the group during the current financial period reported on.**

**Third quarter 2013 ("3Q13") versus third quarter 2012 ("3Q12")**

Group revenue for 3Q13 of USD 40.939 million was 26.6% below USD 55.759 million for 3Q12. This resulted from a drop in revenue contribution from the electronics manufacturing services businesses.

Due to lower sales, raw material and consumables and manufacturing expenses had decreased by 28.0% and 7.6% respectively. Increase in research and development activities resulted in higher business development expenses of USD 0.600 million in 3Q13.

Property development expense had risen to USD 0.167 million in 3Q13, as a result of additional costs incurred on a completed project in Australia. Increase in vessel management expense of 22.2% was in line with related business activities.

As other financial assets at fair value through profit or loss remained nil in the current quarter, there was no change in fair value. There was no impairment of available-for-sale investments in 3Q13 as compared to an impairment loss of USD 0.378 million in 3Q12.

Employee benefits expense increased by 39.3% to USD 2.668 million in 3Q13 due to higher staff cost accrued. Depreciation/amortization expense had decreased to USD 0.711 million as certain equipment were fully depreciated. With a reduction in administrative costs, other expenses decreased by 38.1% to USD 0.735 million in 3Q13.

Other net gain for 3Q13 was USD 1.117 million, 86.7% below USD 8.423 million in 3Q12. There was less increase in fair value of held-for-trading investments and an absence of gain with the reduced disposal of available-for-sale investments in 3Q13.

Income tax expense was USD 0.028 million as compared to USD 0.061 million in 3Q12, in line with the level of taxable profit for the current quarter.

Other comprehensive income had risen from USD 2.323 million to USD 10.515 million in 3Q13. This was boosted by a significant increase in mark-to-market valuation of available-for-sale investments in 3Q13.

Earnings per share in 3Q13 and 3Q12 were US cents 0.14 and US cents 1.37 respectively.

**Nine months 2013 ("9M13") versus nine months 2012 ("9M12")**

Group revenue was USD 144.583 million for 9M13, 18.2% below USD 176.737 million in 9M12. Profit after tax was USD 14.434 million in 9M13, significantly below USD 42.995 million in 9M12.

The slowdown in electronics manufacturing services business had led to a drop in its revenue as well as related manufacturing costs in 9M13. Employee benefits expense of USD 9.900 million had risen by 67.4% due to higher staff cost accrued, in addition to a provision of restructuring costs.

Other net gain of USD 5.841 million was significantly below USD 28.334 million in 9M12. This was primarily due to the absence of a gain on re-measurement to fair value of available-for-sale investments in 9M13.

Income tax benefit amounted to USD 0.106 million in 9M13, as compared to USD 0.899 million in 9M12 due to substantial tax written back in 9M12.

Other comprehensive income of USD 17.673 million in 9M13 resulted from higher mark-to-market valuation of available-for-sale investments and translation gains from stronger Singapore and Australian dollars. Other comprehensive loss of USD 43.227 million in 9M12 was due to a decrease in fair value of available-for-sale investments in 1Q12. This was attributable to the reclassification of the investment in CH Offshore Ltd to an associate, which led to a reversal of prior upward revaluations from the investment revaluation reserve.

Earnings per share of US cents 1.47 in 9M13 was substantially below US cents 4.45 in 9M12.

### **Share of results of an associate**

The Group's share of results of its associate, CH Offshore Ltd, was equity accounted for subsequent to its reclassification on 30 September 2011 from an available-for-sale investment to an associate.

As announced by CH Offshore Ltd, the total debt due by a client amounting to approximately USD 43.95 million remains outstanding. CH Offshore Ltd is taking appropriate actions and will continue to channel all efforts to recover the outstanding debts.

### **Review of balance sheet, financial and cash flow position**

As at 31 March 2013, the Group remained in a healthy financial position. Cash and bank balances amounted to USD 114.716 million, an increase of 40.6% from USD 81.606 million as at 30 June 2012. Shareholders' funds amounted to USD 305.742 million, 8.4% above USD 281.920 million as at 30 June 2012.

Inventories and trade receivables were reduced to USD 26.870 million and USD 27.490 million respectively. Trade payables had decreased to USD 23.984 million. This was attributable to a slowdown in the electronics manufacturing services business activities.

Other receivables and prepayments of USD 2.026 million was 28.8% lower due to a reversal of outstanding balances on the expiry of vessel related contractual arrangement.

Investment securities held as non-current assets increased from USD 61.138 million to USD 72.414 million as at 31 March 2013. This had resulted from higher mark-to-market valuation of the investment securities held.

Investment securities held as current assets of USD 17.629 million was 41.2% below USD 29.964 million as at 30 June 2012 mainly due to divestments made. Derivative financial instruments were measured at fair value of contracts entered into.

Deferred tax assets had increased by 32.1% to USD 0.465 million due to timing difference of tax deductible expenses deferred in relation to an Australian subsidiary.

Income tax payable of USD 2.940 million and deferred tax liabilities of USD 0.333 million as at 31 March 2013 were reduced due to reversal of tax over-provided for in prior years.

Net asset value per share was US cents 32.75 as at 31 March 2013, 8.4% above US cents 30.20 as at 30 June 2012.

9 **Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results.**

Not applicable.

10 **A commentary at the date of the announcement of the significant trends and competitive conditions of the industry in which the group operates and any known factors or events that may affect the group in the next reporting period and the next 12 months.**

The global economic outlook for the year 2013 remains volatile, tempered with optimism. Market demand in the electronics industry remains weak. Sentiments are expected to remain mixed for the year.

The Board of Directors will continue to exercise prudence when considering new investments.

Save as disclosed herein, there are no material factors or events which may affect the earnings of the Group between this date up to which the report refers and the date on which the report was issued.

11 **Dividend**

**(a) Period ended 31 March 2013**

Any dividend declared for the current financial period reported on? None

**(b) Period ended 31 March 2012**

Any dividend declared for the corresponding period of the immediately preceding financial year? None

**(c) Date payable**

Not applicable.

**(d) Books closure date**

Not applicable.

12 **If no dividend has been declared/recommended, a statement to that effect.**

No dividend has been declared/recommended by the Company for the current financial period.

13 **If the Group has obtained a general mandate from shareholders for IPTs, the aggregate value of such transactions as required under Rule 920 (1)(a)(ii). If no IPT mandate has been obtained, a statement to that effect.**

Not applicable as the Group has not obtained a general mandate from shareholders for Interested Person Transactions.

14 **Negative assurance confirmation by the Board pursuant to Rule 705 (5) of the Listing Manual**

The Board of Directors of the Company hereby confirm to the best of their knowledge that nothing has come to the attention of the Directors of the Company which may render the financial results for the third quarter and nine months ended 31 March 2013 to be false or misleading in any material respect.

**BY ORDER OF THE BOARD**

Valerie Tan  
Company Secretary  
10 May 2013