



Unaudited Financial Statements for the Year Ended 30 June 2012

PART I - INFORMATION REQUIRED FOR ANNOUNCEMENTS OF QUARTERLY (Q1, Q2 & Q3), HALF-YEAR AND FULL YEAR RESULTS

1(a) A statement of comprehensive income (for the group) together with a comparative statement for the corresponding period of the immediately preceding financial year.

1(a)(i) Consolidated Statement of Comprehensive Income for the year ended 30 June 2012

	Group		
	USD'000		%
	Year ended 30 June 2012	Year ended 30 June 2011	Change
Revenue	249,465	53,411	367.1
Vessel management expense	(41)	(271)	(84.9)
Property development expense	(62)	(144)	(56.9)
Raw material and consumables	(187,086)	(34,623)	440.4
Manufacturing expenses	(25,663)	(4,531)	466.4
Other operating expenses	(3,317)	(568)	484.0
Change in fair value of other financial assets at fair value through profit or loss	(65)	(2,908)	(97.8)
Impairment loss on available-for-sale investments	(583)	(910)	(35.9)
Employee benefits expense	(10,098)	(5,708)	76.9
Business development expense	(1,780)	(274)	549.6
Depreciation expense	(3,741)	(807)	363.6
Other expenses	(4,093)	(1,409)	190.5
Other gains, net (note 1(a)(ii))	26,471	48,973	(45.9)
Share of results of associate	6,409	-	nm
Profit before tax	45,816	50,231	(8.8)
Income tax benefit	719	11	6,436.4
Profit for the year	46,535	50,242	(7.4)
Other comprehensive (loss)/income:			
(Decrease)/increase in fair value of available-for-sale investments	(36,816)	14,967	(346.0)
Impairment loss on available-for-sale investments	175	500	(65.0)
Reversal on sale of available-for-sale investments	(3,901)	(16,000)	(75.6)
Share of other comprehensive income of associate	(36)	-	nm
Foreign currency translation	(2,981)	8,772	(134.0)
Other comprehensive (loss)/income for the year, net of tax	(43,559)	8,239	(628.7)
Total comprehensive income for the year	2,976	58,481	(94.9)
Profit attributable to:			
Equity holders of the Company	44,459	49,911	(10.9)
Non-controlling interests	2,076	331	527.2
	46,535	50,242	(7.4)
Total comprehensive income attributable to:			
Equity holders of the Company	1,095	58,150	(98.1)
Non-controlling interests	1,881	331	468.3
	2,976	58,481	(94.9)

1(a)(ii) Profit for the year ended 30 June 2012 included the following items:

	Group		
	USD'000		%
	Year ended 30 June 2012	Year ended 30 June 2011	Change
Change in fair value of held-for-trading investments	(3,409)	3,086	(210.5)
Change in fair value of derivative financial instruments	(395)	-	nm
Foreign exchange (loss)/gain	(1,676)	4,723	(135.5)
Gain on disposal of available-for-sale investments	3,763	18,089	(79.2)
Gain on disposal of associate	40	-	nm
Gain/(loss) on disposal of property, plant and equipment	56	(185)	(130.3)
Gain on re-measurement to fair value of available-for-sale investments	27,460	15,328	79.1
Loss on disposal of other financial assets at fair value through profit or loss	(99)	-	nm
Negative goodwill	-	7,858	(100.0)
Other income	731	74	887.8
Other gains, net	26,471	48,973	(45.9)

nm - not meaningful

1(b)(i) A statement of financial position (for the issuer and group), together with a comparative statement as at the end of the immediately preceding financial year.

	Group		Company	
	30/6/2012 USD'000	30/6/2011 USD'000	30/6/2012 USD'000	30/6/2011 USD'000
Assets				
Non-current assets				
Property, plant and equipment	45,680	50,447	16	22
Investment property	16,340	18,111	-	-
Subsidiaries	-	-	57,361	57,066
Associate	53,090	-	47,715	-
Investment securities	61,138	117,319	48,937	99,219
Deferred tax assets	352	212	-	-
Other asset	315	315	-	-
Total non-current assets	176,915	186,404	154,029	156,307
Current assets				
Cash and bank balances	81,606	78,556	9,665	15,464
Trade receivables	40,641	34,915	15	-
Other receivables and prepayments	2,846	2,706	39	36
Tax recoverable	-	12	-	-
Amounts due from subsidiaries	-	-	56,813	35,448
Investment securities	29,964	29,168	4,939	21,713
Derivative financial instruments	43	-	-	-
Inventories	36,795	38,775	-	-
Total current assets	191,895	184,132	71,471	72,661
Total assets	368,810	370,536	225,500	228,968
Equity and liabilities				
Current liabilities				
Trade payables	37,088	29,303	-	-
Other payables	22,903	28,304	5,894	7,028
Amounts due to subsidiaries	-	-	9,676	6,335
Income tax payable	3,427	5,309	209	209
Derivative financial instruments	438	-	102	-
Total current liabilities	63,856	62,916	15,881	13,572
Non-current liabilities				
Deferred tax liabilities	406	491	-	-
Total non-current liabilities	406	491	-	-
Total liabilities	64,262	63,407	15,881	13,572
Capital, reserves and non-controlling interests				
Share capital	152,009	152,009	152,009	152,009
Reserves	31,975	75,150	21,422	67,617
Accumulated profits/(losses)	97,936	57,118	36,188	(4,230)
Equity attributable to equity holders of the Company	281,920	284,277	209,619	215,396
Non-controlling interests	22,628	22,852	-	-
Total equity	304,548	307,129	209,619	215,396
Total equity and liabilities	368,810	370,536	225,500	228,968

1(b)(ii) Aggregate amount of group's borrowings and debt securities.

(a) Amount repayable in one year or less, or on demand

As at 30/6/2012 USD'000		As at 30/6/2011 USD'000	
Secured	Unsecured	Secured	Unsecured
-	-	-	-

(b) Amount repayable after one year

As at 30/6/2012 USD'000		As at 30/6/2011 USD'000	
Secured	Unsecured	Secured	Unsecured
-	-	-	-

(c) Details of any collateral

Not applicable

1(c) **A statement of cash flows (for the group), together with a comparative statement for the corresponding period of the immediately preceding financial year.**

	Year ended 30 June 2012	Year ended 30 June 2011
	USD'000	USD'000
Cash flows from operating activities		
Profit before tax	45,816	50,231
Adjustments for:		
Share of results of associate	(6,409)	-
Depreciation expense	3,741	807
Dividend income	(7,507)	(7,247)
Interest income	(1,446)	(833)
Net foreign exchange gain	(144)	(473)
(Gain)/loss on disposal of property, plant and equipment	(56)	185
Gain on disposal of held-for-trading investments	(1,098)	(1,239)
Change in fair value of held-for-trading investments	3,409	(3,086)
Change in fair value of derivative financial instruments	395	-
Gain on disposal of associate	(40)	-
Gain on disposal of available-for-sale investments	(3,763)	(18,089)
Loss on disposal of other financial assets at fair value through profit or loss	99	-
Impairment loss on available-for-sale investments	583	910
Gain on re-measurement to fair value of available-for-sale investments	(27,460)	(15,328)
Change in fair value of other financial assets at fair value through profit or loss	65	2,908
Negative goodwill	-	(7,858)
Operating cash flows before changes in working capital	6,185	888
Changes in working capital:		
Proceeds from disposal of held-for-trading investments	10,263	16,011
Purchase of held-for-trading investments	(18,534)	(23,616)
Receivables	(5,791)	1,729
Payables	2,384	1,672
Inventories	1,980	(3,131)
Cash flows used in operating activities	(3,513)	(6,447)
Interest received	1,371	810
Dividend received from investment securities	7,507	7,247
Dividend received from associate	998	-
Income tax paid	(1,337)	(2,790)
Net cash flows from/(used in) operating activities	5,026	(1,180)
Cash flows from investing activities		
Acquisition of a subsidiary	-	15,192
Proceeds from disposal of associate	40	-
Purchase of property, plant and equipment	(2,208)	(470)
Proceeds from disposal of property, plant and equipment	2,187	1,201
Purchase of available-for-sale investments	(6,831)	(11,358)
Proceeds from disposal of available-for-sale investments	5,395	39,620
Purchase of other financial assets at fair value through profit or loss	(1,242)	(23,212)
Proceeds from disposal of other financial assets at fair value through profit or loss	6,240	34,049
Net cash flows from investing activities	3,581	55,022
Cash flows from financing activities		
Share repurchase	-	(67)
Dividends paid to equity holders of the Company	(3,641)	(3,696)
Dividends paid to non-controlling interests of subsidiary	(1,187)	-
Acquisition of non-controlling interests of subsidiary without a change in control	(729)	-
Net cash flows used in financing activities	(5,557)	(3,763)
Net increase in cash and bank balances	3,050	50,079
Cash and bank balances at beginning of year	78,556	28,477
Cash and bank balances at end of year	81,606	78,556
Pledged deposits	(2,476)	(800)
Cash and cash equivalents at end of year	79,130	77,756

1(d)(i) A statement (for the issuer and group), showing either (i) all changes in equity or (ii) changes in equity other than those arising from capitalisation issues and distributions to shareholders, together with a comparative statement for the corresponding period of the immediately preceding financial year.

THE GROUP

Consolidated statement of changes in equity for the year ended 30 June 2012

	Share capital	Foreign currency translation reserve	Investment revaluation reserve	Capital reserve	Accumulated profits	Attributable to equity holders of the Company	Non-controlling interests	Total
	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000
Balance at 1 July 2011	152,009	13,479	61,671	-	57,118	284,277	22,852	307,129
Total comprehensive income for the year	-	(2,786)	(40,578)	-	44,459	1,095	1,881	2,976
Dividends paid to equity holders of the Company	-	-	-	-	(3,641)	(3,641)	-	(3,641)
Dividends paid to non-controlling interests of subsidiary	-	-	-	-	-	-	(1,187)	(1,187)
Acquisition of non-controlling interests of subsidiary without a change in control	-	-	-	189	-	189	(918)	(729)
Balance at 30 June 2012	152,009	10,693	21,093	189	97,936	281,920	22,628	304,548

THE GROUP

Consolidated statement of changes in equity for the year ended 30 June 2011

	Share capital	Foreign currency translation reserve	Investment revaluation reserve	Capital reserve	Accumulated profits	Attributable to equity holders of the Company	Non-controlling interests	Total
	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000
Balance at 1 July 2010	152,076	4,707	62,204	-	15,082	234,069	3	234,072
Acquisition of a subsidiary	-	-	-	-	(4,179)	(4,179)	22,518	18,339
Total comprehensive income for the year	-	8,772	(533)	-	49,911	58,150	331	58,481
Dividends paid to equity holders of the Company	-	-	-	-	(3,696)	(3,696)	-	(3,696)
Repurchase of shares	(67)	-	-	-	-	(67)	-	(67)
Balance at 30 June 2011	152,009	13,479	61,671	-	57,118	284,277	22,852	307,129

THE COMPANY**Statement of changes in equity for the year ended 30 June 2012**

	Share capital	Investment revaluation reserve	Accumulated profits/(losses)	Total
	USD'000	USD'000	USD'000	USD'000
Balance at 1 July 2011	152,009	67,617	(4,230)	215,396
Total comprehensive income for the year	-	(46,195)	44,059	(2,136)
Dividends paid to equity holders of the Company	-	-	(3,641)	(3,641)
Balance at 30 June 2012	<u>152,009</u>	<u>21,422</u>	<u>36,188</u>	<u>209,619</u>

THE COMPANY**Statement of changes in equity for the year ended 30 June 2011**

	Share capital	Investment revaluation reserve	Accumulated profits/(losses)	Total
	USD'000	USD'000	USD'000	USD'000
Balance at 1 July 2010	152,076	76,318	(34,612)	193,782
Total comprehensive income for the year	-	(8,701)	34,078	25,377
Dividends paid to equity holders of the Company	-	-	(3,696)	(3,696)
Repurchase of shares	(67)	-	-	(67)
Balance at 30 June 2011	<u>152,009</u>	<u>67,617</u>	<u>(4,230)</u>	<u>215,396</u>

- 1(d)(ii) Details of any changes in the company's share capital arising from rights issue, bonus issue, share buy-backs, exercise of share options or warrants, conversion of other issues of equity securities, issue of shares for cash or as consideration for acquisition or for any other purpose since the end of the previous period reported on. State also the number of shares that may be issued on conversion of all the outstanding convertibles, as well as the number of shares held as treasury shares, if any, against the total number of issued shares excluding treasury shares of the issuer, as at the end of the current financial period reported on and as at the end of the corresponding period of the immediately preceding financial year.**

There were no changes in the Company's share capital since the end of the previous period reported on.

As at 30 June 2012, the Company's issued and paid-up capital comprised 933,532,450 (30 June 2011: 933,532,450) ordinary shares.

There were no outstanding convertibles or treasury shares as at the end of the current financial period reported on and as at the end of the corresponding period of the immediately preceding financial year.

- 1(d)(iii) To show the total number of issued shares excluding treasury shares as at the end of the current financial period and as at the end of the immediately preceding year.**

As at 30 June 2012, the total number of issued shares excluding treasury shares was 933,532,450 (30 June 2011: 933,532,450).

- 1(d)(iv) A statement showing all sales, transfers, disposal, cancellation and/or use of treasury shares as at the end of the current financial period reported on.**

Not applicable.

- 2 Whether the figures have been audited, or reviewed and in accordance with which auditing standard or practice.**

The figures have not been audited nor reviewed by the auditors.

- 3 Where the figures have been audited or reviewed, the auditors' report (including any qualifications or emphasis of matter).**

Not applicable.

- 4 Whether the same accounting policies and methods of computation as in the issuer's most recently audited annual financial statements have been applied.**

The Group has applied the same accounting policies and methods of computation in the financial statements for the current reporting period as those of the audited financial statements for the year ended 30 June 2011 except as stated in paragraph 5 below.

- 5 If there are any changes in the accounting policies and methods of computation, including any required by an accounting standard, what has changed, as well as the reasons for, and the effect of, the change.**

The Group has adopted the new or revised Financial Reporting Standards ("FRS") and interpretations ("INT") that are effective for annual period beginning on or after 1 July 2011. The adoption of these FRSs and INTs did not result in any significant impact on the financial statements of the Group.

6 Earnings per ordinary share of the group for the current financial period reported on and the corresponding period of the immediately preceding financial year, after deducting any provision for preference dividends.

		Group	
		Year ended 30 June 2012	Year ended 30 June 2011
Earnings per ordinary share for the period based on profit attributable to equity holders of the Company after deducting any provision for preference dividends:-			
(i)	Based on weighted average number of ordinary shares on issue	US cents 4.76	5.35
(ii)	On a fully diluted basis	US cents 4.76	5.35

Group basic and fully diluted earnings per ordinary share for the year ended 30 June 2012 are calculated based on the weighted average number of ordinary shares in issue during the year of 933,532,450 shares (2011: 933,576,000) respectively.

Note: Group basic earnings per share was the same as the fully diluted earnings per share as the Group did not have any potential dilutive ordinary shares outstanding as at 30 June 2012 and 2011.

7 Net asset value (for the issuer and the group) per ordinary share based on issued share capital of the issuer at the end of the (a) current financial period reported on and (b) immediately preceding financial year.

Net asset value per ordinary share based on existing issued share capital as at the end of the period reported on:-

		30 June 2012	30 June 2011
The Group	US cents	30.20	30.45
The Company	US cents	22.45	23.07

8 A review of the performance of the group, to the extent necessary for a reasonable understanding of the group's business. It must include a discussion of the following:-

(a) any significant factors that affected the turnover, costs, and earnings of the group for the current financial period reported on, including (where applicable) seasonal or cyclical factors; and

(b) any material factors that affected the cash flow, working capital, assets or liabilities of the group during the current financial period reported on.

Revenue and earnings

Group revenue of USD 249.465 million for the financial year ended 30 June 2012 ("FY2012") was substantially above USD 53.411 million in the previous year ended 30 June 2011 ("FY2011"). This resulted from the consolidation of PCI Ltd's results from May 2011.

When PCI Ltd became a subsidiary of the Group in the last quarter of FY2011, consolidation of its full year results in FY2012 contributed to a significant increase in revenue, as well as raw material and consumables, manufacturing, business development, employee benefits, depreciation, other operating and other expenses in relation to the electronic manufacturing services business.

Other gains in FY2012 was USD 26.471 million, as compared to USD 48.973 million in FY2011. The gain on re-measurement to fair value of available-for-sale investments of USD 27.460 million resulted from a reclassification of the Group's investment in CH Offshore Ltd ("CHO") from an available-for-sale investment to an associate in the first quarter of FY 2012. This was offset by a reduction in gain on disposal of available-for-sale investments and a drop in fair value of held-for-trading investments. Foreign exchange loss of USD 1.676 million was incurred in FY2012.

The reversal of tax over-provided for in prior years led to an income tax benefit of USD 0.719 million in FY2012, as compared to USD 0.011 million in FY2011.

Other comprehensive loss for FY2012 was USD 43.559 million, as compared to other comprehensive income of USD 8.239 million for FY2011. This was due to a reversal of prior upwards revaluations from the investment revaluation reserve to recognize the investment in CHO as an associate at fair value on its reclassification during FY2012.

Earnings per share for FY2012 and FY2011 were US cents 4.76 and US cents 5.35 respectively.

Share of results of associate

The Group had reclassified its investment in CHO from an available-for-sale investment to an associate on 30 September 2011. Equity accounting for its share of CHO's profit had contributed USD 6.409 million to the share of results of associate in FY2012.

Review of balance sheet, financial and cash flow position

As at 30 June 2012, the Group remained in a healthy financial position. Cash and bank balances amounted to USD 81.606 million, as compared to USD 78.556 million as at 30 June 2011. Shareholders' funds amounted to USD 281.920 million, 0.8% below USD 284.277 million as at 30 June 2011.

Property, plant and equipment was USD 45.680 million, below USD 50.447 million as at 30 June 2011, due to foreign exchange translation loss on the back of weaker Australian dollar as at 30 June 2012.

Associate as at 30 June 2012 amounted to USD 53.090 million due to the reclassification of CHO from a non-current available-for-sale investment to an associate.

Investment securities held as non-current assets of USD 61.138 million as at 30 June 2012 was 47.9% below USD 117.319 million as at 30 June 2011 as a result of the reclassification of CHO.

Deferred tax assets had increased by 66.0% to USD 0.352 million from USD 0.212 million due to timing difference of tax deductible expenses deferred in relation to an Australian subsidiary.

Trade receivables and payables had increased by 16.4% and 26.6% to USD 40.641 million and USD 37.088 million respectively. This was in line with the level of business activities relating to electronics manufacturing services. Tax recoverable was nil as at 30 June 2012 due to tax refunds received.

Other payables had decreased by 19.1% to USD 22.903 million as at 30 June 2012, due to less provision required for expenses.

Derivative financial instruments were recognized at fair value through profit or loss.

Income tax payable of USD 3.427 million and deferred tax liabilities of USD 0.406 million as at 30 June 2012 were substantially lower due to a reversal of tax over-provided for in prior years.

Net asset value per share was US cents 30.20 as at 30 June 2012, as compared to US cents 30.45 as at 30 June 2011.

9 Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results.

Not applicable.

10 A commentary at the date of the announcement of the significant trends and competitive conditions of the industry in which the group operates and any known factors or events that may affect the group in the next reporting period and the next 12 months.

Global investor sentiment for the next quarter is likely to be muted as investors sit on the sidelines for more market data from the Eurozone and China. Concerns on the slower growth of China has caused investors to look to other emerging markets for better deals.

Over the next quarter and the next 12 months, headwinds from Eurozone and slowdown in China are factors that may affect the performance of the Group. The Board of Directors will continue to exercise prudence when considering new investments.

Save as disclosed therein, there are no material factors or events which may affect the earnings of the Group between this date up to which the report refers and the date on which the report was issued.

11 Dividend

(a) Period ended 30 June 2012

Any dividend recommended for the current financial period reported on? Yes

Name of Dividend	Final
Dividend Type	Cash
Dividend Rate	1.00 SG cents per ordinary share
Tax Rate	Tax Exempt (one-tier)

(b) Period ended 30 June 2011

Any dividend declared for the corresponding period of the immediately preceding financial year? Yes

Name of Dividend	Interim
Dividend Type	Cash
Dividend Rate	0.50 SG cents per ordinary share
Tax Rate	Tax Exempt (one-tier)

Name of Dividend	Final
Dividend Type	Cash
Dividend Rate	0.50 SG cents per ordinary share
Tax Rate	Tax Exempt (one-tier)

(c) Date payable

To be advised at a later date.

(d) Books closure date

The notice of book closure for the purpose of determining shareholders' entitlements to the proposed dividend will be announced at a later date.

12 If no dividend has been declared/recommended, a statement to that effect.

Not applicable.

13 If the Group has obtained a general mandate from shareholders for IPTs, the aggregate value of such transactions as required under Rule 920 (1)(a)(ii). If no IPT mandate has been obtained, a statement to that effect.

Not applicable as the Group has not obtained a general mandate from shareholders for Interested Party Transactions.

PART II ADDITIONAL INFORMATION REQUIRED FOR FULL YEAR ANNOUNCEMENT

14 Segmented revenue and results for business or geographical segments (of the group) in the form presented in the issuers' most recently audited annual financial statements, with comparative information for the immediately preceding year.

a) Business Segments							
	Investment Holding	Vessel Management	Property Development	Electronics Manufacturing Services	Estate Management and Rental Income	Elimination	Total
	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000
2012							
Revenue							
External sales	10,048	337	69	234,504	4,507	-	249,465
Inter-segment sales	4,650	-	-	-	738	(5,388)	-
Total revenue	14,698	337	69	234,504	5,245	(5,388)	249,465
Results							
Segment profit	9,398	296	8	21,755	1,191	-	32,648
Depreciation	(19)	(3)	-	(2,536)	(1,183)	-	(3,741)
	9,379	293	8	19,219	8	-	28,907
Other gains (losses), net	26,597	(28)	-	(98)	-	-	26,471
Employee benefits expense	(2,575)	(181)	-	(7,342)	-	-	(10,098)
Business development expense & other income (expenses)	(1,161)	(134)	(6)	(4,860)	738	-	(5,873)
Share of results of associate	6,409	-	-	-	-	-	6,409
Profit (loss) before tax	38,199	(50)	2	6,919	746	-	45,816
Income tax benefit (expense)	122	-	-	868	(271)	-	719
Profit (loss) for the year	38,321	(50)	2	7,787	475	-	46,535
Other information							
Additions to property, plant and equipment	4	-	-	2,204	-	-	2,208
Impairment loss on available-for-sale investments	583	-	-	-	-	-	583
Assets							
Segment assets	222,679	9,127	165	128,328	8,511	-	368,810
Consolidated total assets							368,810
Liabilities							
Segment liabilities	10,746	902	80	48,623	1,430	-	61,781
Unallocated corporate liabilities							2,481
Consolidated total liabilities							64,262

a) Business Segments							
	Investment Holding	Vessel Management	Property Development	Electronics Manufacturing Services	Estate Management and Rental Income	Elimination	Total
	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000	USD'000
2011							
Revenue							
External sales	9,700	227	147	42,534	803	-	53,411
Inter-segment sales	11,791	-	-	-	64	(11,855)	-
Total revenue	21,491	227	147	42,534	867	(11,855)	53,411
Results							
Segment profit (loss)	5,799	(44)	3	3,369	329	-	9,456
Depreciation	(26)	(119)	-	(469)	(193)	-	(807)
	5,773	(163)	3	2,900	136	-	8,649
Other gain (losses), net	48,904	(56)	-	125	-	-	48,973
Employee benefits expenses	(4,474)	(214)	-	(1,020)	-	-	(5,708)
Business development expense & other income (expenses)	(744)	(196)	(3)	(804)	64	-	(1,683)
Profit (loss) before tax	49,459	(629)	-	1,201	200	-	50,231
Income tax benefit (expense)	2	2	-	14	(7)	-	11
Profit (loss) for the year	49,461	(627)	-	1,215	193	-	50,242
Other information							
Additions to property, plant and equipment	4	-	-	466	-	-	470
Impairment loss on available-for-sale investments	910	-	-	-	-	-	910
Assets							
Segment assets	229,663	9,438	177	123,133	8,125	-	370,536
Consolidated total assets							370,536
Liabilities							
Segment liabilities	11,432	1,163	86	45,197	1,068	-	58,946
Unallocated corporate liabilities							4,461
Consolidated total liabilities							63,407

b) Geographical Segments

	Revenue		Carrying amount of segments assets	
	2012 USD'000	2011 USD'000	2012 USD'000	2011 USD'000
ASEAN (excluding Singapore)	11,638	2,280	14,928	17,995
Singapore	31,500	9,211	183,492	184,686
Hong Kong	629	244	11,655	11,248
Australia	4,141	3,148	88,137	91,474
Middle East	5	26	6	1,263
United Kingdom	230	517	6,473	6,159
Belgium	1,753	414	9,865	11,412
British Virgin Island	11,818	5,377	-	3,003
China	73,809	13,097	25,457	25,695
United States	81,990	14,740	16,505	12,791
Others	31,952	4,357	12,292	4,810
Total	249,465	53,411	368,810	370,536

15 In the review of performance, the factors leading to any material changes in contributions to revenue and results by the business or geographical segments.

Total revenue had risen by USD 196.054 million to USD 249.465 million for FY2012. This was attributable to the acquisition of PCI Ltd that had resulted in the consolidation of its revenue in relation to the electronic manufacturing services, and other business segments, which amounted to USD 239.085 million for the full year of FY2012. This led to a significant increase in related revenue sourced from Singapore, China and United States.

16 A breakdown of sales.

	Group		
	USD'000		%
	Year ended 30 June 2012	Year ended 30 June 2011	Change
(a) Sales reported for first half year	120,978	6,626	1,725.8
(b) Profit after tax before deducting non-controlling interests reported for first half year	29,652	9,764	203.7
(c) Sales reported for second half year	128,487	46,785	174.6
(d) Profit after tax before deducting non-controlling interests reported for the second half year	16,883	40,478	(58.3)

17 A breakdown of the total annual dividend (in dollar value) for the issuers' latest full year and its previous full year.

Total Annual Dividend:

	Financial year ended 30 June 2012 USD'000	Financial year ended 30 June 2011 USD'000
Interim dividend	-	3,696
Final dividend	7,346	3,641
Total	7,346	7,337

18 Disclosure of person occupying a managerial position in the issuer or any of its principal subsidiaries who is a relative of a director or chief executive office or substantial shareholder of the issuer pursuant to Rule 704(13). If there are no such persons, the issuer must make an appropriate negative statement.

Name	Age	Family relationship with any director and/or CEO and/or substantial shareholder	Current position and duties, and the year the position was held	Details of changes in duties and position held, if any, during the year
Valerie Tan May Wei	48	Wife of Prof. Tan Cheng Han, S.C. (Director)	Head, Legal and Corporate Secretarial and Group Company Secretary, responsible for legal and secretarial matters of the Group, appointed Group Legal Manager in 1993 and Group Company Secretary in 1994.	No change in duties and position held.

BY ORDER OF THE BOARD

Valerie Tan
 Company Secretary
 10 August 2012