

CHUAN HUP HOLDINGS LIMITED
(Incorporated in the Republic of Singapore)
Company Registration No. 197000572R

CHANGE OF CHAIRMAN

The Board of Directors of Chuan Hup Holdings Limited (“Chuan Hup”) wishes to announce that Dr Tan Cheng Bock stepped down as Non-Executive Chairman of Chuan Hup and did not seek re-appointment at the 2011 Chuan Hup Annual General Meeting on 21 October 2011. His retirement is pursuant to good corporate governance principles on board rejuvenation. The Board wishes to express its appreciation to Dr Tan for his dedication and invaluable contributions as Chairman for the past 20 years.

Following the retirement of Dr Tan, Chuan Hup Board member, Prof. Tan Cheng Han, S.C., will assume Chairmanship of Chuan Hup with effect from 21 October 2011.

Prof. Tan has served as a non-executive, independent director on the Chuan Hup Board since 1 July 2001. He is the Chairman of the Remuneration Committee and a member of the Audit and Nominating Committees.

Prof. Tan is the Dean of the Faculty of Law, National University of Singapore. He is a Consultant at TSMP Law Corporation and a member of the Singapore International Arbitration Centre’s Panel of Arbitrators. He was appointed to the rank of Senior Counsel in 2004. His public appointments include being a Commissioner of the Competition Commission of Singapore and a member of the Military Court of Appeal.

Prof. Tan is a Director of ST Marine Limited, NTUC Income, Global Yellow Pages Limited, Anwell Technologies Limited and Centillion Environment & Recycling Ltd.

Prof. Tan obtained his Bachelor of Law (Honours) degree from the National University of Singapore in 1987 and his Master of Law degree from the University of Cambridge in 1990.

By Order of the Board

Valerie Tan May Wei
Company Secretary
Singapore
21 October 2011