CHUAN HUP HOLDINGS LIMITED (Incorporated in the Republic of Singapore)

Co. Reg No: 197000572R

Profit Guidance for the Second Quarter ended 31 December 2008

The Board of Directors of Chuan Hup Holdings Limited wishes to inform shareholders that the financial results for the Second Quarter ended 31 December 2008 and Half Year ended 31 December 2008 will show a significant loss.

The Group is expected to report a significant loss for the Second Quarter ended 31 December 2008 and Half Year ended 31 December 2008 primarily due to loss on disposal of investments and mark-to-market devaluation of its investments in quoted and unquoted securities. This is mainly attributable to the ongoing global financial crisis.

Further details of the Group's financial performance will be disclosed when the Company announces its results on 13 February 2009.

By Order of the Board

Valerie Tan May Wei Company Secretary 5 February 2009