

CHUAN HUP HOLDINGS LIMITED
Co. Reg. No. 197000572R

Pursuant to Rule 704(14) of the Listing Manual, the Board of Directors of Chuan Hup Holdings Limited (the "Company") wishes to inform that at the Extraordinary General Meeting of the Company held on 17 October 2008 at 2.55 p.m. the following resolutions was put to the meeting and duly passed:

1. SPECIAL RESOLUTION

Proposed Amendments to the Memorandum and Articles of Association of the Company

"That :-

- (a) the proposed amendments to the Memorandum and Articles of Association of the Company as set out in **Annexure A (Proposed Amendments to the Memorandum)** and **Annexure B (Proposed Amendments to the Articles)** to the Circular to Shareholders, and the reprinting of the Memorandum and Articles of Association of the Company to reflect the proposed amendments as described, be and are hereby approved; and
- (b) the Directors of the Company be and are hereby authorised to do all acts and things (including executing all such documents as may be required) as they may consider expedient or necessary or in the interest of the Company, in connection with the subject matter of, or to give effect to, this special resolution."

2. ORDINARY RESOLUTION

Renewal of the Share Repurchase Mandate

"That the Board of the Company be and is hereby authorised to purchase on the Singapore Exchange Securities Trading Limited (**SGX-ST**) from time to time up to 10% of the number of shares of the Company (**Shares**) as at the date hereof at varying prices of up to but not exceeding 5% above the Average Closing Price (which shall mean (a) the average of the closing market prices of the Shares over the last 5 market days on which transactions in the Shares were recorded preceding the day of the relevant market purchase by the Company and (b) deemed to be adjusted for any corporate action that occurs after the relevant 5-day period), in accordance with the "**Guidelines on Share Purchases**" set out in **Annexure C** to the Circular to Shareholders, and this mandate shall, unless revoked or varied by the Company in general meeting, continue in force until the date the next annual general meeting of the Company is held or the latest date by which the next annual general meeting is required by law to be held, whichever is the earlier."

Submitted by Valerie Tan May Wei, Company Secretary on 17 October 2008 to the SGX.