

**MATERIAL DISCREPANCIES BETWEEN PRELIMINARY FINAL RESULTS AND ANNUAL REPORT FY2008**

Pursuant to the SGX-ST's Compliance Checklist for Annual Report Listing Rule Reference 1207(5), the Board of Directors of the Company wishes to disclose and explain the following discrepancies:

**CHUAN HUP HOLDINGS LIMITED  
CONSOLIDATED CASH FLOW STATEMENT  
YEAR ENDED 30 JUNE 2008**

	Preliminary final results US\$000	Annual Report FY2008 US\$000	Material Discrepancies US\$000	Explanation	
<b>Cash from(used in) Operating activities:</b>					
Receivables	41,684	(5,120)	46,804	For presentation purposes, 2 reclassifications have been made. These reclassifications have no material impact as there is no discrepancy in the net movement in the cash of -veUSD16,517,000 between the preliminary final results and the annual report.	
<b>Cash from Investing activities:</b>					
Proceeds from former subsidiary companies for sale of vessels	-	49,654	(49,654)		
<b>Cash used in Financing activities:</b>					
Advance to an associated company	-	(2,850)	2,850		
<b>Net decrease in cash</b>	<b>(16,517)</b>	<b>(16,517)</b>	<b>-</b>		

**BY ORDER OF THE BOARD**

Valerie Tan

Company Secretary

13 October 2008