

# CHUAN HUP HOLDINGS LIMITED

Incorporated in the Republic of Singapore  
(Company No. 197000572R)

## ANNOUNCEMENT

### PROPOSED AMENDMENTS TO THE MEMORANDUM AND ARTICLES OF ASSOCIATION OF THE COMPANY ("M&A")

1. The Board of Directors of the Company wishes to announce that the Company is proposing to, *inter alia*, amend the M&A to reflect the amendments introduced by the Companies (Amendment) Act 2005 and to bring the Articles in line with the recommendations of the Code of Corporate Governance 2005. The Board is also taking this opportunity to streamline and rationalise certain provisions in the Memorandum and other provisions in the Articles and ensure that the M&A are in compliance and in line with current applicable legislation, rules and regulations.
2. Clearance from the Singapore Exchange Securities Trading Limited ("**SGX-ST**") for the proposed amendments to the M&A has been obtained. The proposed amendments to the M&A are further subject to the approval of Shareholders by special resolution at an extraordinary general meeting ("**EGM**") to be convened.
3. It should be noted that clearance from the SGX-ST does not imply that the Companies Act (Cap. 50) and any amendments thereof, or any other statutory requirements have been complied with.
4. The Company will be arranging for the dispatch to Shareholders of a circular on 22 September 2008 containing, *inter alia*, further information on the proposed amendments to the M&A and Notice of the EGM to be held on 17 October 2008.

#### BY ORDER OF THE BOARD

**Valerie Tan May Wei**  
**Company Secretary**  
**19 September 2008**