

APPENDIX A

11 May 2007

The Board of Directors
Chuan Hup Holdings Limited
390 Jalan Ahmad Ibrahim
Singapore 629155

Dear Sirs

CHUAN HUP HOLDINGS LIMITED AND ITS SUBSIDIARIES REPORT ON REVIEW OF INTERIM FINANCIAL INFORMATION AS OF AND FOR THE THIRD QUARTER AND NINE MONTHS PERIOD ENDED MARCH 31, 2007

Introduction

We have reviewed the accompanying interim financial information of Chuan Hup Holdings Limited (“the Company”) and its subsidiaries (collectively known as “the Group”) which comprise the balance sheets of the Group and the Company as of March 31, 2007, the related profit and loss statement, statement of changes in equity and cash flow statement of the Group and the statement of changes in equity of the Company for the third quarter and the nine months period then ended, and selected explanatory notes, as required under Rule 25.6(c) of the Singapore Code on Takeovers and Mergers. Such interim financial information has been prepared by the Company for announcement on the Singapore Exchange.

Management is responsible for the preparation and presentation of this interim financial information in accordance with the Singapore Financial Reporting Standard 34, *Interim Financial Reporting* (“FRS 34”). Our responsibility is to express a conclusion on this interim financial information based on our review.

Scope of Review

We conducted our review in accordance with Singapore Standard on Review Engagements 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity*. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Singapore Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim financial information is not prepared, in all material respects, in accordance with FRS 34.

A handwritten signature in cursive script that reads "Deloitte & Touche".

Deloitte & Touche
Certified Public Accountants
Singapore